CAESARS ENTERTAINMENT®

CSR25

2025 Appendix

About This Report

Thank you for your interest in our 2025 Corporate Social Responsibility (CSR) Report.

The scope of this report is Caesars Entertainment, Inc., the largest casino-entertainment Company in the U.S., formed in 2020 following the merger of Caesars Entertainment Corporation and Eldorado Resorts, Inc.

Financial data is based on data reported in Caesars Entertainment, Inc.'s Annual Report on Form 10-K for the fiscal year ended December 2025, unless otherwise noted.

Publication date: The content of this 2025 CSR Report includes information relating to the 2025 calendar year and is published in July 2026.

Human Resources data represents employees in our global headcount (GRI 2-7) identified as Direct Employees employed at our owned and operated properties in the U.S. and Global workforce that supports U.S. Operations. Non- Direct Employees, representing tribal properties Harrah's Cherokee, Harrah's Cherokee Valley River, Harrah's Northern California in the U.S. and Caesars Windsor in Canada. All other human resources data tables refer to Direct Employees in the U.S., except for safety (GRI 403-9, 403-10), where Non-Direct Employees are reported as well. For a full list of properties, see Caesars Entertainment's Annual Report on Form 10-K for the fiscal year ended December 2025, pages 30-31.

Environmental data is shown for five years. See section in our GRI Content Index: Basis of Reporting for details. Data includes adjustments to greenhouse gas emissions in line with GHG protocol guidance.

Safety data includes full- and part-time U.S. Direct Employees and Non-Direct Employees.

Currency: All dollar amounts quoted in this report refer to U.S. currency (USD).

Assurance: This report has been extensively verified internally but not externally assured, except for GHG emissions data, which was verified by an external expert. Verification occurred prior to the adjustments stated in the Basis of Reporting. The verification statement can be downloaded from our website.

GRI: This report has been prepared in accordance with GRI Standards. The principles outlined in GRI 1: Foundation 2021 have informed our reporting approach. For details of our materiality assessment, see section: CSR Strategy: PEOPLE PLANET PLAY.

SASB: Caesars Entertainment reports against the Sustainability Accounting Standards Board (SASB) standards relevant for our business: the Casinos & Gaming Industry Standard and the Hotels & Lodging Industry Standard.

TCFD: We include our climate change mitigation response in the form of an overview of climate change Governance, Strategy, Risk and Metrics using the Task Force on Climate-Related Financial Disclosures (TCFD) framework. We welcome your feedback and invite you to send comments to: peopleplanetplay@caesars.com

Please also engage with us on social media:

X: @CaesarsEnt

LinkedIn: linkedin.com/company/caesars-entertainment-inc

Facebook: facebook.com/CaesarsEntertainmentInc

This report and previous reports are published online, including our **2025 CSR Report Appendix** that contains the following disclosures:

- GRI Content Index
- SASB Disclosure
- TCFD Overview

caesars.com/corporate-social-responsibility/csr-reports

GRI Content Index

Statement of use:

Caesars Entertainment Inc. has reported in accordance with the GRI Standards for the period of January 1, 2025 to December 31, 2025.

GRI 1 used:

GRI 1: Foundation 2021

Applicable GRI Sector Standards:

None

GRI 2: General Disclosure 2021		Location
2-1	Organization Details	2025 CSR Report, pg. 6
2-2	Entities included in the organization's sustainability reporting	2025 CSR Report, pg. 65
2-3	Reporting period, frequency and contact point	2025 CSR Report, pg. 65
2-4	Restatements of information	2025 CSR Report Appendix, pg. 12-13
2-5	External assurance	2025 CSR Report, pg. 65
2-6	Activities, value chain and other business relationships	2025 CSR Report, pg. 6
2-7	Employees	2025 CSR Report Appendix, pg. 14-15
2-8	Workers who are not employees	2025 CSR Report Appendix, pg. 15
2-9	Governance structure and composition	2025 CSR Report, pg. 8-9
2-10	Nomination and selection of the highest governance body	2025 CSR Report, pg. 8-9
2-11	Chair of the highest governance body	2025 CSR Report, pg. 8-9
2-12	Roles of the highest governance body in overseeing the management of impacts	2025 CSR Report, pg. 8-9
2-13	Delegation of responsibility for managing impacts	2025 CSR Report, pg. 8-9
2-14	Role of the highest governance body in sustainability reporting	2025 CSR Report, pg. 8-9
2-15	Conflicts of interest	Code of Ethics and Business Conduct
2-16	Communication of critical concerns	2025 CSR Report, pg. 8-9
2-17	Collective knowledge of the highest governance body	2025 CSR Report, pg. 8-9
2-18	Evaluation of the performance of the highest governance body	2025 CSR Report, pg. 8-9
2-19	Remuneration policies	2026 Proxy Statement from pg. 32
2-20	Process to determine remuneration	2026 Proxy Statement from pg. 32
2-21	Annual total compensation ratio	2026 Proxy Statement from pg. 32
2-22	Statement on sustainable development strategy	2025 CSR Report, pg. 3
2-23	Policy commitments	2025 CSR Report, pg. 8
2-24	Embedding policy commitments	2025 CSR Report, pg. 8-9
2-25	Processes to remediate negative impacts	2025 CSR Report, pg. 9
2-26	Mechanisms for seeking advice and raising concerns	2025 CSR Report, pg. 64
2-27	Compliance with laws and regulations	2025 CSR Report, pg. 64
2-29	Approach to stakeholder engagement	2025 CSR Report Appendix, pg. 16
2-30	Collective bargaining agreements	2025 CSR Report Appendix, pg. 17

GRI Content Index

Statement of use:

Caesars Entertainment Inc. has reported in accordance with the GRI Standards for the period of January 1, 2025 to December 31, 2025.

GRI 1 used:

GRI 1: Foundation 2021

Applicable GRI Sector Standards:

None

GRI 3: Material Topics 2021		Location
3-1	Process to determine material topics	2025 CSR Report, pg. 11
3-2	List of material topics	2025 CSR Report, pg. 11
3-3	Management of material topics	2025 CSR Report, pg. 11

GRI Content Index

GRI Material Disclosures: People (Employees)

Material Topic	GRI Standards Topic-specific GRI Disclosures		Location
Employee Experience	**GRI 3: Material Topics 2021**		**Position on Team Member Experience**
	GRI 401: Employment 2016		
	401-1	New employee hires and employee turnover	2025 CSR Report Appendix, pg. 27
	401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	Position on Team Member Experience
	GRI 3: Material Topics 2021		**Position on Team Member Experience**
	GRI 404: Training and Education 2016		
	404-1	Average hours of training per year per employee	2025 CSR Report Appendix, pg. 28
	404-2	Programs for upgrading employee skills and transition assistance programs	2025 CSR Report, pg. 17-20
	404-3	Percentage of employees receiving regular performance and career development reviews	2025 CSR Report Appendix, pg. 28
Health & Safety	**GRI 3: Material Topics 2021**		**Position on Team Member Experience**
	GRI 403: Occupational Health and Safety 2018		
	403-1	Occupational health and safety management system	2025 CSR Report, pg. 23-24
	403-2	Hazard identification, risk assessment and incident investigation	Position on Health, Safety and Wellness
	403-3	Occupational health services	Position on Health, Safety and Wellness
	403-4	Worker participation, consultation and communication on occupational health and safety	Position on Health, Safety and Wellness
	403-5	Worker training on occupational health and safety	Position on Health, Safety and Wellness
	403-6	Promotion of worker health	2025 CSR Report, pg. 23-24
	403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Position on Responsible Sourcing
	403-8	Workers covered by an occupational health and safety management system	All Team Members and Contractors
	403-9	Work-related injuries	2025 CSR Report Appendix, pg. 26
	403-10	Work-related ill health	2025 CSR Report Appendix, pg. 26

GRI Content Index

GRI Material Disclosures: People (Communities)

Material Topic	GRI Standards Topic-Specific GRI Disclosures		Location	Omission
Economic Contribution	**GRI 3: Material Topics 2021**		**Position on Responsible Sourcing**	
	GRI 201: Economic Performance 2016			
	201-2	Direct economic value generated and distributed	2025 CSR Report Appendix, pg. 26	
	201-2	Financial implications and other risks and opportunities due to climate change	2025 CSR Report Appendix, pg. 31	
Community Impacts	**GRI 3: Material Topics 2021**		**Position on Community Impact**	
	GRI 413: Local Communities 2016			
	413-1	Operations with local community engagement, impact assessments and development programs	100%	
	413-2	Operations with significant actual and potential negative impacts on local communities	2025 CSR Report, pg. 28-35	
Human Rights	**GRI 3: Material Topics 2021**		**Position on Human Rights**	
	GRI 406: Non-discrimination 2016			
	406-1	Incidents of discrimination and corrective actions taken	Not Reported	Confidential Information
	GRI 407: Freedom of Association and Collective Bargaining 2016			
	407-1	Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	Not Reported	Confidential Information
	GRI 408: Child Labor 2016			
	408-1	Operations and suppliers at significant risk for incidents of child labor	Not Reported	Confidential Information
	GRI 409: Forced or Compulsory Labor 2016			
	409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labor	Not Reported	Confidential Information
	GRI 410: Security Practices 2016			
	410-1	Security personnel trained in human rights policies or procedures	Not Reported	Confidential Information

GRI Content Index

GRI Material Disclosures: Planet

Material Topic	GRI Standards Topic-specific GRI Disclosures		Location
Extreme Weather Events	**GRI 3: Material Topics 2021**		**Position on Climate and Environmental Management**
	GRI 101 Biodiversity: 2024		
	101-1	Policies to halt and reverse biodiversity loss	Position on Climate and Environmental Management
	101-2	Management of biodiversity impacts	2025 CSR Report, pg. 44
	101-3	Access and benefit-sharing	2025 CSR Report, pg. 44
	101-4	Identification of biodiversity impacts	2025 CSR Report, pg. 44
	101-5	Locations with biodiversity impacts	2025 CSR Report Appendix, pg. 18-19
	101-6	Direct drivers of biodiversity loss	2025 CSR Report, pg. 44
	101-7	Changes to the state of biodiversity	2025 CSR Report, pg. 44
	101-8	Ecosystem services	2025 CSR Report, pg. 44

GRI Content Index

GRI Material Disclosures: Planet

Material Topic	GRI Standards Topic-specific GRI Disclosures		Location
GHG Emissions	**GRI 3: Material Topics 2021**		**Position on Climate and Environmental Management**
	GRI 302: Energy 2016		
	302-1	Energy consumption within the organization	2025 CSR Report Appendix, pg. 20
	302-3	Energy intensity	2025 CSR Report Appendix, pg. 20
	GRI 3: Material Topics 2021		**Position on Climate and Environmental Management**
	GRI 305: Emissions 2016		
	305-1	Direct (Scope 1) GHG emissions	2025 CSR Report Appendix, pg. 23
	305-2	Energy indirect (Scope 2) GHG emissions	2025 CSR Report Appendix, pg. 23
	305-3	Other indirect (Scope 3) GHG emissions	2025 CSR Report Appendix, pg. 23
	305-4	GHG emissions intensity	2025 CSR Report Appendix, pg. 24
	305-5	Reduction of GHG emissions	2025 CSR Report, pg. 37
Water	**GRI 3: Material Topics 2021**		**Position on Climate and Environmental Management**
	GRI 303: Water and Effluents 2018		
	303-1	Interactions with water as a shared resource	2025 CSR Report Appendix, pg. 21
	303-2	Management of water discharge-related impacts	2025 CSR Report Appendix, pg. 22
	303-3	Water withdrawal	2025 CSR Report Appendix, pg. 22
	303-4	Water discharge	2025 CSR Report Appendix, pg. 22
	303-5	Water consumption	2025 CSR Report Appendix, pg. 22

GRI Content Index

GRI Material Disclosures: Planet

Material Topic	GRI Standards Topic-specific GRI Disclosures		Location	Omission
General and Food Waste	**GRI 3: Material Topics 2021**		**Position on General and Food Waste**	
	GRI 306: Waste 2020			
	306-1	Waste generation and significant waste-related impacts	2025 CSR Report Appendix, pg. 24	
	306-2	Management of significant waste-related impacts	2025 CSR Report Appendix, pg. 24	
	306-3	Waste Generated	2025 CSR Report Appendix, pg. 25	
	306-4	Waste diverted from disposal	2025 CSR Report Appendix, pg. 24	
	306-5	Waste directed to disposal	2025 CSR Report Appendix, pg. 24	
Responsible Sourcing	**GRI 3: Material Topics 2021**		**Position on Responsible Sourcing**	
	GRI 204: Procurement Practices 2016			
	204-1	Proportion of spending on local suppliers	Not Reported	Information Not Currently Available
	GRI 3: Material Topics 2021		**Position on Responsible Sourcing**	
	GRI 308: Supplier Environmental Assessment 2016			
	308-1	New suppliers that were screened using environmental criteria	Not Reported	Information Not Currently Available
	308-2	Negative environmental impacts in the supply chain and actions taken	Not Reported	Information Not Currently Available
	GRI 3: Material Topics 2021		**Position on Responsible Sourcing**	
	GRI 414: Supplier Social Assessment 2016			
	414-1	New suppliers that were screened using social criteria	Not Reported	Information Not Currently Available
	414-2	Negative social impacts in the supply chain and actions taken	Not Reported	Information Not Currently Available

GRI Content Index

GRI Material Disclosures: Play (Guests)

Material Topic	GRI Standards Topic-specific GRI Disclosures		Location
Guest Experience	GRI 3: Material Topics 2021		Position on Guest Experience
Guest Health and Safety	GRI 3: Material Topics 2021		Position on Guest Experience
	GRI 416: Customer Health and Safety 2016		
	416-1	Assessment of the health and safety impacts of product and service categories	Position on Guest Experience
	416-2	Incidents of non-compliance concerning the health and safety impacts of products and services	None
Responsible Gaming	GRI 3: Material Topics 2021		Position on Responsible Gaming

GRI Material Disclosures: Play (Conduct)

Material Topic	GRI Standards Topic-specific GRI Disclosures		Location
Ethics & Compliance	GRI 3: Material Topics 2021		Position on Ethics and Compliance
Anti-corruption	GRI 3: Material Topics 2021		Position on Anti-Corruption
	GRI 205: Anti-corruption 2016		
	205-1	Operations assessed for risks related to corruption	2025 CSR Report, pg. 9
	205-2	Communication and training about anti-corruption policies and procedures	Position on Anti-Corruption
	205-3	Confirmed incidents of corruption and actions taken	None

GRI Content Index

GRI Material Disclosures: Play (Conduct)

Material Topic	GRI Standards Topic-specific GRI Disclosures		Location
Taxation	**GRI 3: Material Topics 2021**		**Corporate Tax Strategy**
	GRI 207: Tax 2019		
	207-1	Approach to tax	Corporate Tax Strategy
	207-2	Tax governance, control and risk management	Corporate Tax Strategy
	207-3	Stakeholder engagement and management of concerns related to tax	Corporate Tax Strategy
	207-4	Country-by-country reporting	2025 CSR Report, pg. 10
Public Policy	**GRI 3: Material Topics 2021**		**Code of Ethics and Business Conduct**
	GRI 415: Public Policy 2016		
	415-1	Political contributions	2025 Political Campaign Contributions
Business Continuity	**GRI 3: Material Topics 2021**		**2025 CSR Report, pg. 8**
Data Privacy & Security	**GRI 3: Material Topics 2021**		**Position on Data Privacy and Security**
	GRI 418: Customer Privacy 2016		
	418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	None

GRI Data Tables and Responses

Basis of Reporting - Environmental Indicators

General

• Environment data are reported using the operational control method for all facilities.

• Emission and Water data has been verified by an external party to a limited level of assurance.

Energy and Emissions

• Emissions data for 2019-2025 are actual data, verified to a limited level of assurance.

• Renewable energy data includes on-site usage as well as estimated utility purchases and the retirement of RECs. Both voluntary and compliance related renewable energy purchases are reported.

• Greenhouse gases included are Carbon dioxide (CO_2); Methane (CH_4); Nitrous oxide (N_2O); and Hydro fluorocarbons (HFCs).

• All emission data presented in this report are calculated using the following guidance and references:

– Defra Environmental Reporting Guidelines: Including streamlined energy and carbon reporting guidance, 2019

– Energy Information Administration 1605(b)

– IEA CO_2 Emissions from Fuel Combustion

– IPCC Guidelines for National Greenhouse Gas Inventories, 2006

– IPCC Sixth Assessment Report (AR6 - 100 year)

– ISO 14064-1

– The Climate Registry: General Reporting Protocol

– The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)

– The Greenhouse Gas Protocol: Scope 2 Guidance

– The Greenhouse Gas Protocol: Corporate Value Chain (Scope 3) Standard

– US EPA Center for Corporate Climate Leadership:

• Direct Fugitive Emissions from Refrigeration, Air Conditioning, Fire Suppression, and Industrial Gases

• Indirect Emissions From Purchased Electricity

• Direct Emissions from Stationary Combustion Source

• Direct Emissions from Mobile Combustion Sources

– U.S. EPA Emissions & Generation Resource Integrated Database (eGRID) using Emissions & Generation Resource Integrated Database (eGRID) sub-region GHG emissions factors for the U.S. Caesars Entertainment uses the most up to date eGRID factors available at the time of annual inventory development.

• Scope 3 data includes all relevant Scope 3 categories. In 2025, Purchased Goods were calculated using the EPA Category Emission Factors V1.3 and 2024 spend performance.

GRI Data Tables and Responses

Basis of Reporting - Environmental Indicators Continued

• Relevant Scope 3 Categories:

– 1 Purchased Goods and Services

– 2 Capital Goods (Included in Category 1)

– 3 Fuel and Energy-related Activities

– 5 Waste Generated in Operations

– 6 Business Travel

– 7 Employee Commuting

• Not Relevant Scope 3 Categories (more information can be found in our 2022 CDP Climate Response Question C6.5):

– 4 Upstream Transportation and Distribution

– 8 Upstream Leased Assets

– 9 Downstream Transportation and Distribution

– 10 Processing of Sold Products

– 11 Use of Sold Products

– 12 End-of-life Treatment of Sold Products

– 13 Downstream Leased Assets

– 14 Franchises

– 15 Investments

Waste and Water

• Water consumption is calculated as water withdrawal minus water discharge. Water withdrawal is from municipal and well sources and is typically metered. Water discharge is measured by some sewer municipalities; however, it's not commonly measured within the jurisdictions in which we operate. Therefore, our water consumption is difficult to accurately determine. We evaluated several studies from UNLV including one titled "Consumptive water use at the Mirage Hotel and the Mandalay Bay Resort & Casino in Las Vegas, Nevada" by Johann A. Feller[1] as well as internal data, including calculated water consumption at one of our properties based on metered withdrawal and discharge information. The conclusion we reached is our consumptive water use can be reasonably estimated at 25% of our water withdrawals. As a result, we are using this factor. We are continuing to evaluate evaporative cooling loss and will refine our estimates as more accurate information becomes available.

1 Feller, Johann A., "Consumptive water use at the Mirage Hotel and the Mandalay Bay Resort & Casino in Las Vegas, Nevada" (2003). UNLV Theses, Dissertations, Professional Papers, and Capstones. 259.

GRI Data Tables and Disclosures

GRI 2-7 Information on Employees

Employees by Region	2023 Total	2024 Total	2025 Total
Direct Employees			
U.S.	50,737	50,913	49,069
Global	N/A	162	153
Total	**50,737**	**51,075**	49,222
Non-Direct Employees			
U.S.	4,410	4,073	4,710
Canada	2,019	1,842	1,847
Total	6,429	5,915	6,557
All Employees			
U.S.	55,147	54,986	55,779
Global	N/A	162	153
Canada	2,019	1,842	1,847
Total	**57,166**	**56,990**	**57,779**

Notes:

- Team Members included in full-time, part-time and temporary Team Members as of 12.31.2025
- Direct Team Members include employees at owned and operated properties in the U.S. and Global workforce that supports U.S. Operations, including Horseshoe Baltimore, Harrah's Ak-Chin, Harrah's Resort Southern California. Includes headcount for full time, part time and temporary employees at these properties.
- Non-Direct Employees: include employees at tribal properties Harrah's Cherokee and Harrah's Cherokee Valley River and Harrah's NorCal in the U.S. and Caesars Windsor in Canada. Includes headcount for full time, part time and temporary employees at these properties.

GRI Data Tables and Disclosures

GRI 2-7 Information on Employees

Employees by Contract: Direct Employees in the U.S.	2023		2024		2025	
	Total	% of Total	Total	% of Total	Total	% of Total
Direct Employees						
Full-time	38,004	75%	38,082	75%	37,800	77%
Part-time	4,341	9%	4,550	35%	4,757	9.7%
On call (non-guaranteed hours)	8,392	17%	8,281	16%	6,512	13.3%
Permanent	42,345	83%	42,632	84%	42,557	86.7%
Temporary	8,392	17%	8,281	16%	6,512	13.3%

Notes:

- Team Members included in Direct Team Members as of 12.31.2025
- On call Team Members are on non-guaranteed hours contracts

GRI 2-8 Worked Who Are Not Employees

In 2025, we employed approximately 4,100 workers who are not employees, calculated on an average full-time equivalent (FTE) basis. Most of these workers performed office based and administrative type work, including secretarial, accounting, communications etc. Typically, this figure does not fluctuate significantly from year to year.

GRI Data Tables and Disclosures

GRI 2-29 Stakeholders

We consult and interact with stakeholders groups extensively. For details of our stakeholders mapping process, see our Position on Stakeholder Engagement.

Stakeholder Groups	Composition
Internal stakeholders	Team Members and their families and the Caesars Entertainment Board of Directors
Academia	Universities, colleges, research institutions, academics, students
Banks, investors and analysts	Investors, investment analysts, banks, investment banks, insurers, equity and debt investors, ratings agencies
Business partners, suppliers and contractors	Franchisees, tribal partners, JV partners, suppliers of goods and services, contractors, logistics providers, technology providers, benefits vendors, consultants
Guests and customers	Guests and customers, including gaming, non-gaming and convention patrons
Hospitality and gaming industry	Hotel/hospitality/travel associations, entertainment providers and artists, gaming organizations, gaming experts, gaming service providers
Local and global communities	Community partners, organizations advancing environmental and social causes, international non-governmental organizations (NGOs), disaster relief organizations, labor unions
Media	Media organizations, press associations, social media
Regulators and legislators	Government agencies, law enforcement bodies, municipalities
Sports industry	Sports associations (including professional leagues), sports clubs, sports betting industry

Learn more about stakeholder expectations raised in our engagement process in Caesars Entertainment 2022 ESG Materiality Assessment.

GRI Data Tables and Disclosures

GRI 2-30 Collective Bargaining Agreements

Approximately 21,000 of our Team Members are covered by collective bargaining agreements. This represents 37% of permanent Team Members in the U.S. Workers who are not covered by collective agreements are employed on personal contract terms that are determined by our salary and wage policy with peer benchmarking of compensation and benefits in the U.S.

GRI 201-1: Direct Economic Value Generated and Distributed

Economic Value Generated and Distributed	2023	2024	2025
	$ Million		
Net Revenues	11,528	11,245	11,486
Economic Value Distributed			
Payments to Team Members in wages and benefits, including payroll taxes	2,982	2,965	3,096
Interest payments, net of interest capitalized	2,132	2,376	2,162
Payments to vendors for goods and services	3,059	2,942	3,008
Payments to governments in local, state and federal taxes	1,860	1,866	2,014
Investments in our communities through the Caesars Foundation, corporate, mandated and discretionary giving	74	72	88
Total Economic Value Distributed	**10,107**	**10,221**	**10,368**

GRI Data Tables and Disclosures

GRI 101-5 Locations With Biodiversity Impact

	Site 1	Site 2	Site 3	Site 4	Site 5	Site 6	Site 7
Site & Location	**Harrah's Resort Southern California**	**Harrah's Metropolis**	**Tahoe Region**	**Grand Victoria Casino**	**Harrah's Gulf Coast**	**Harrah's Cherokee**	**Isle of Capri Lula**
Size	0.0km	0.0km	0.0km	0.0km	0.0km	0.0km	0.0km
Activities	Hospitality/Gaming	Hospitality/Gaming	Hospitality/Gaming	Gaming	Hospitality/Gaming	Hospitality/Gaming	Hospitality/Gaming
Whether the site is in or near an ecologically sensitive area	In	In	Near	Near	Near	Near	Near
Distance	0.0km	0.0km	1.46 km	1.58 km	0.86 km	2.95 km	0.05km
Type	Key Biodiversity Area	Key Biodiversity Area, Protected Area	Key Biodiversity Area, Protected Area	Key Biodiversity Area, Protected Area	Protected Area	Protected Area	Protected Area

	Site 10	Site 11	Site 12	Site 13	Site 14	Site 15	Site 16
Site & Location	**Isle of Capri Bettendorf**	**Harrah's New Orleans**	**Atlantic City Region**	**Horseshoe Lake Charles**	**Harrah's Pompano Park**	**Harrah's Philadelphia**	**Harrah's Joliet**
Size	0.0km	0.0km	0.0km	0.0km	0.0km	0.0km	0.0km
Activities	Hospitality/Gaming	Hospitality/Gaming	Hospitality/Gaming	Hospitality/Gaming	Gaming	Gaming	Hospitality/Gaming
Whether the site is in or near an ecologically sensitive area	Near	Near	Near	Near	Near	Near	Near
Distance	0.39 km	0.44 km	0.78 km	2.14 km	1.16 km	0.99 km	1.36 km
Type	Protected Area	Protected Area	Protected Area	Key Biodiversity Area	Protected Area	Protected Area	Protected Area

GRI Data Tables and Disclosures

GRI 101-5 Locations With Biodiversity Impact

	Site 15	Site 16	Site 17	Site 18	Site 19	Site 20	Site 21
Site & Location	**Harrah's Philadelphia**	**Harrah's Joliet**	**Harrah's Cherokee Valley River**	**Laughlin Region**	**Isle of Capri Boonville**	**Caesars Windsor**	**Isle of Capri Waterloo**
Size	0.0km	0.0km	0.0km	0.0km	0.0km	0.0km	0.0km
Activities	Gaming	Hospitality/Gaming	Hospitality/Gaming	Hospitality/Gaming	Hospitality/Gaming	Hospitality/Gaming	Hospitality/Gaming
Whether the site is in or near an ecologically sensitive area	Near	Near	Near	Near	Near	Near	Near
Distance	0.99 km	1.36 km	2.55 km	1.29 km	0.99 km	0.54 km	2.94 km
Type	Protected Area	Protected Area	Protected Area	Protected Area	Protected Area	Key Biodiversity Area	Protected Area

	Site 22	Site 23	Site 24	Site 25	Site 26	Site 27	Site 28
Site & Location	**Horseshoe Hammond**	**Horseshoe Baltimore**	**Harrah's Kansas City**	**Harrah's Hossier Park**	**Eldorado Scioto Downs**	**Council Bluffs Region**	**Reno Region**
Size	0.0km	0.0km	0.0km	0.0km	0.0km	0.0km	0.0km
Activities	Gaming	Gaming	Hospitality/Gaming	Gaming	Hospitality/Gaming	Hospitality/Gaming	Hospitality/Gaming
Whether the site is in or near an ecologically sensitive area	Near	Near	Near	Near	Near	Near	Near
Distance	1.3 km	1.04 km	2.44 km	2.78 km	2.4 km	1.52 km	2.87 km
Type	Protected Area	Protected Area	Protected Area	Protected Area	Protected Area	Protected Area	Protected Area

GRI Data Tables and Disclosures

GRI 302-1: Energy Consumption Within the Organization

GRI 302-3: Energy Intensity

ENERGY WITHIN THE ORGANIZATION	Units	2019	2023	2024	2025	YOY
Natural Gas Including Propane	GJ	3,688,066	3,298,503	3,462,047	3,417,736	-1.3%
Other Scope 1 (Jet, Diesel, Fuel Oil, Gasoline)	GJ	267,248	226,863	203,383	176,233	-13.3%
Steam	GJ	302,681	202,949	282,976	320,680	13.3%
Chilled Water	GJ	370,828	287,307	327,325	326,583	-0.2%
Electricity Purchased from Grid	GJ	5,211,263	4,872,718	4,848,047	4,937,264	1.8%
Renewable Energy Purchased*	GJ	796,958	1,094,220	1,265,919	1,302,628	2.9%
Total Scope 1 Energy	GJ	3,955,314	3,525,365	3,665,430	3,593,970	-1.9%
Total Scope 2 Energy	GJ	5,884,772	5,362,974	5,458,349	5,584,527	2.3%
Total Energy Consumption	GJ	9,840,086	8,888,340	9,123,779	9,178,497	0.6%
Total Energy Consumption	MWh	2,733,357	2,468,983	2,534,383	2,549,582	0.6%
Energy Intensity	GJ/1,000 Sq. Ft.	163.20	145.5	147.9	147.40	-0.4%

Notes: Historical data changes reflect updates to square footage information, a data error correction to Fuel, Energy and Related Activities that was discovered during our annual verification process and an update to our 2024 purchased renewable energy data. The updates are not material but were made to improve reporting accuracy.

*Renewable energy purchases include grid power, on-site renewable generation and the retirements of RECs.

GRI Data Tables and Disclosures

GRI 303-1 Interactions With Water As A Shared Resource

Caesars Entertainment uses water at its properties for the following purposes:

- General hotel areas and guest rooms—hygiene and consumption
- HVAC and refrigeration
- Kitchen operations—food preparation
- Laundry facilities
- Landscape maintenance and water features

Water availability and quality are considered fundamental to the continuity of our business operation in the areas where we operate. The availability of freshwater and the quality of this water directly affects our customers, Team Members and local communities, as without quality water availability, we would not be able to operate; our customers would not be able to use our facilities, Team Members would not be able to work and local communities would be negatively impacted through loss of jobs and tax revenue. Investors would be affected by the reduction of revenue from any affected facilities.

To mitigate water risk, we work with regulators and local authorities to help ensure freshwater availability for our facilities and engage with them regarding proposed policy changes as needed. We support efforts to manage and re-mediate potential negative impacts to ecosystems and habitats where water is withdrawn or discharged.

Water availability is factored into our risk assessment throughout the organization. Our primary procedure for identifying and assessing risk is through the completion of a robust, bi-annual water risk assessment performed independently of other risks.

In our assessment of water risk as a standalone issue, Caesars Entertainment is able to measure and classify the potential impact of water-related risk at both the Company and facility level. To do this, we use information gathered by our internal teams, along with using the WRI's Aqueduct tool to complete our water risk assessment. Declining water quality, increased water stress and flooding have been identified as the most common water risks with the potential to have a substantive financial or strategic impact on our business.

We continue efforts to decrease freshwater withdrawal through the use of water efficient technologies, Team Member education, guest communications (for example, to reduce laundry needs) and engagement with suppliers who influence water usage.

GRI Data Tables and Disclosures

GRI 303-2: Management of Water Discharge-Related Impact

We estimate approximately 25% of our water usage is consumed by customers or evaporated. We acknowledge this is a simplifying estimate. The majority of our water is used onsite either as process water or by our guests and Team Members and returned directly to the sewer system where it is managed/treated by municipalities. At many properties, we directly monitor the discharge of cooling water. We have kicked off an internal initiative to better quantify evaporative loss from our cooling systems which is our highest evaporative water use. As improved insights become available, we intend to update our consumptive water use assumptions to better reflect evaporative loss.

GRI 303-3: Water Withdrawal

Water Withdrawal	Units	2019	2023	2024	2025	YOY
Groundwater	MegaLiters	455	440	449	556	23.7%
Third-party water	MegaLiters	13,391	12,455	12,732	12,566	-1.3%
Total water withdrawal	MegaLiters	13,846	12,895	13,181	13,122	-0.5%

Water Stress	2023	2024	2025
Percentage of total water consumed in regions with high or extremely high baseline water stress	27%	28%	28%

Notes: 100% of water withdrawal is sourced as freshwater (≤ 1,000 mg/L Total Dissolved Solids). See Basis of Reporting for more details of restated data.

GRI 303-4: Water Discharge

Water Discharge by Destination	Units	2019	2023	2024	2025	YOY
Third party water	MegaLiters	10,385	9,671	9,886	9,841	-0.5%
Total water withdrawal	MegaLiters	10,385	9,671	9,886	9,841	-0.5%

GRI 303-5: Water Consumption

Water Consumption	Units	2019	2023	2024	2025	YOY
Total water consumption	MegaLiters	3,462	3,224	3,295	3,280	-0.5%
Total water consumption from all areas with water stress	MegaLiters	873	885	932	932	0%
Water consumption intensity	ML/1,000 Sq. Ft.	0.057	0.053	0.053	0.053	-1.4%

Notes: Historical data changes reflect updates to square footage information, a data error correction to Fuel, Energy and Related Activities that was discovered during our annual verification process and an update to our 2024 purchased renewable energy data. The updates are not material but were made to improve reporting accuracy.

GRI Data Tables and Disclosures

GRI 305-1: Direct (Scope 1) GHG Emissions

GRI 305-2: Energy Indirect (Scope 2) GHG Emissions

Scope 1+2 Emissions	Units	2019	2023	2024	2025	YOY
Scope 1 (Direct Emissions)	Tons CO_2e	243,050	220,885	229,616	227,380	-1.0%
Scope 2 (Purchased Power- Location Based)	Tons CO_2e	644,082	514,078	499,622	473,478	-5.2%
Scope 2 (Purchased Power - Market Based)	Tons CO_2e	628,066	466,928	464,390	458,232	-1.3%
Total GHG Emissions Scope 1 + 2 (Location Based)	Tons CO_2e	887,132	734,964	729,238	700,857	-3.9%
Total GHG Emissions Scope 1 + 2 (Market Based)	Tons CO_2e	871,116	687,813	694,006	685,611	-1.2%

Notes: See basis of reporting for restated data.

GRI 305-3: Other Indirect (Scope 3) Emissions

Scope 3 Emissions	Units	2022	2023	2024	2025	YOY
Purchased goods and services	Tons CO_2e	814,132	884,491	716,452	583,945	-18.5%
Fuel-and-energy-related activities (not included in Scope 1 or 2)	Tons CO_2e	197,749	132,756	133,875	132,982	-0.7%
Waste generated in operations	Tons CO_2e	42,161	40,979	44,343	41,158	-7.2%
Business travel	Tons CO_2e	2,263	3,091	2,789	3,073	10.2%
Employee commuting	Tons CO_2e	33,464	38,180	38,115	36,849	-3.3%
Total Scope 3 emissions	Tons CO_2e	1,089,769	1,099,497	935,574	798,007	-14.7%

Notes: Historical data changes reflect updates to square footage information, a data error correction to Fuel, Energy and Related Activities that was discovered during our annual verification process and an update to our 2024 purchased renewable energy data. The updates are not material but were made to improve reporting accuracy.

GRI Data Tables and Disclosures

GRI 305-4: GHG Emissions Intensity

Emissions Intensity	Units	2019	2023	2024	2025	YOY
Scope 1 + 2 (Market Based)	Tons CO_2e/1,000 Sq. Ft.	14.5	11.3	11.3	11.0	-2.1%
Scope 3		36.5	18.0	15.2	12.8	-15.5%
Scope 1 + 2 + 3 (Market Based)		50.9	29.3	26.4	23.8	-9.8%

Notes: Historical data changes reflect updates to square footage information, a data error correction to Fuel, Energy and Related Activities that was discovered during our annual verification process and an update to our 2024 purchased renewable energy data. The updates are not material but were made to improve reporting accuracy.

GRI 306-1: Waste Generation and Significant Waste-Related Impacts

At Caesars Entertainment, in our ongoing operations, waste generated is typical of any hospitality organization, consisting of mainly paper products, plastics, glass and unconsumed organics. The majority of our waste is discarded by guests who stay or play at our properties. Construction waste is generated through construction and renovation activities when such projects occur. Furniture and equipment from such activities are often donated.

GRI 306-2: Management of Significant Waste-Related Impacts

Caesars Entertainment maintains strict controls over significant waste-related impacts. Our largest properties have on-site sorting which segregates waste streams for recycling or reuse as well as asset recovery. Wherever possible, we aim to divert waste from landfills and donate surplus or unused food to local food banks or other nonprofits and furniture and supplies to local nonprofits. Construction waste is recycled wherever possible by our contractors. Waste generated is carefully monitored at each property by on-site staff or by vendors by requiring all waste and recycling streams to be weighed.

GRI Data Tables and Disclosures

GRI 306-3: Waste Generated

Waste Generated by Type	Units	2019	2023	2024	2025
Plastic	Metric Tons	439	511	397	459
Board, paper	Metric Tons	4,063	3,621	3,760	3,934
Organic	Metric Tons	31,268	31,780	27,361	26,752
Other	Metric Tons	85,628	82,003	82,947	78,964
Total Waste Generated	Metric Tons	121,398	117,915	114,465	110,108

GRI 306-4: Waste Diverted From Disposal

GRI 306-5: Waste Directed to Disposal

Waste Diverted From Disposal	Units	2019	2023	2024	2025
Preparation For Reuse (Includes Composting)	Metric Tons	33,197	33,891	36,928	28,748
Recycling (Including Energy Recovery)	Metric Tons	19,632	17,798	9,948	17,761
Total Waste Diverted from Disposal	**Metric Tons**	**52,829**	**51,689**	**46,876**	**46,509**
Waste Directed to Disposal	**Units**	**2019**	**2023**	**2024**	**2025**
Landfill	Metric Tons	68,569	66,226	67,590	63,599
Total waste directed to disposal	**Metric Tons**	**68,569**	**66,226**	**67,590**	**63,599**
Total waste diverted	**Metric Tons %**	**43.5%**	**43.8%**	**41.0%**	**42.2%**

GRI Data Tables and Disclosures

GRI 403-9: Work-Related Injuries, GRI 403-10: Work-Related Ill Health

Work-Related Injuries		Direct Employees			Non-Direct Employees			Total Workforce		
		2023	2024	2025	2023	2024	2025	2023	2024	2025
Million hours worked	Number	75.94	83.21	83.45	9.1	8.2	7.89	85.04	91.44	91.34
Fatalities	Number	1	0	0	0	0	0	1	0	0
Work-Related Injuries	Number	4,801	4,391	4,009	71	34	44	4,872	4,425	4,053
Recordable work-related injuries	Number	1,498	1,426	1,416	71	34	41	1,569	1,460	1,457
High-consequence work-related injuries	Number	46	57	35	4	0	1	50	57	36
Lost days due to injury	Number	9,077	8,882	17,861	1,128	180	493	10,205	9,062	18,354
Fatalities	Rate	1	0	0	0	0	0	1	0	0
Work-Related Injuries	Rate	12.64	10.55	9.61	1.56	0.83	1.11	11.46	9.68	8.87
Recordable work-related injuries	Rate	3.95	3.43	3.39	1.56	0.83	1.04	3.69	3.19	3.19
High-consequence work-related injuries	Rate	0	0	0.08	0	0	0.03	0	0.12	0.08
Lost days due to injury	Rate	23.91	21.35	42.81	24.78	4.38	12.49	24.00	19.82	40.19
Work-Related Ill Health										
Fatalities as a result of work-related ill health	Number	0	0	0	0	0	0	0	0	0
Case of recordable work-related ill health	Number	230	140	158	1	0	0	231	140	158
Fatalities as a result of work-related ill health	Rate	0	0	0	0	0	0	0	0	0
Cases of recordable work-related ill health	Rate	0.61	0.34	0.38	0.02	0	0	0.54	0.31	0.35

Notes:

- Team Members include full-time, part-time and temporary Team Members as of 12.31.25
- Direct Team Members include employees at owned and operated properties in the U.S., including Horseshoe Baltimore, Harrah's Ak-Chin, Harrah's Resort Southern California. Includes headcount for full time, part time and temporary employees at these properties.
- Non-direct Team Members include employees at tribal properties Harrah's Cherokee and Harrah's Cherokee Valley River and Harrah's NorCal in the U.S. and Caesars Windsor in Canada. Includes headcount for full time, part time and temporary employees at these properties.
- Rates are calculated per 100 Team Members for actual hours worked
- Work-related injuries include all injuries including those requiring first aid but not necessarily resulting in lost workdays. Recordable work-related injuries are those which require medical treatment and result in lost workdays.

Work-related ill health typically includes repetitive strain injuries, primarily in hotel housekeeping roles.

GRI Data Tables and Disclosures

GRI 401-1: New Employee Hires and Employee Turnover

New Hires and Turnover	2024	2025
	Total	Total
Team Member New Hires (number)		
< age 30	6,061	5,805
age 30-50	6,356	5,992
> age 50	2,159	2,001
All New Hires	14,576	13,798
Team Member Leavers (number)		
< age 30	4,644	4,806
age 30 - 50	5,843	6,011
> age 50	3,008	3,135
All Leavers	13,495	13,952
Team Member New Hires (rate)		
< age 30	11.9%	13.6%
age 30 - 50	12.5%	14.1%
> age 50	4.2%	4.7%
All New Hires	28.6%	32.4%
Team Member Leavers (rate)		
< age 30	9.1%	11.3%
age 30 - 50	11.5%	14.1%
> age 50	5.9%	7.4%
All Leavers	26.5%	32.8%

Notes: New hires and leavers cover permanent Team Members in the U.S. Includes both voluntary and involuntary.

GRI Data Tables and Disclosures

GRI 404-1: Average Hours of Training Per Year Per Employee

Training	2024 Total	2025 Total
Total number of Team Members trained	52,371	52,468
Total number of training hours for managers	234,671	249,478
Total number of training hours for non-managers	1,294,359	1,272,599
Total training hours	1,529,030	1,522,077
Average training hours per Team Member per year	29	29
Total investment in Team Member training	$34.4 M	$35.3 M
Investment training per Team Member	$658	$674

Notes: Average training hours are calculated on actual participation. Total Team Members trained may exceed total headcount at year-end due to employee turnover

GRI 404-3: Percentage of Employees Receiving Regular Performance Reviews

Training	2024 Total	2025 Total
Number of Team Members eligible for regular performance reviews	25,362	26,443
Number of Team Members who received a performance review	25,362	26,081
Percentage of direct U.S. workforce receiving a performance review	44%	49%
Percentage of eligible direct U.S. workforce receiving a performance review	100%	99%

SASB Disclosure

Casinos & Gaming Industry Standards | Version 2023-12			
Topic	**Code**	**Accounting Metric**	**Response**
Energy Management	SV-CA-130a.1	(1) Total energy consumed (GJ)	9,178,497
		(2) Percentage grid electricity	53.8%
		(3) Percentage renewable	14.2%
Responsible Gaming	SV-CA-260a.1	Percentage of gaming facilities by revenue that implement the Responsible Gambling Standards and Criteria for Venues	All brick and mortar gambling facilities conform to Caesars' Responsible Gaming Standards and Criteria
	SV-CA-260a.2	Percentage of online gaming operations by revenue that implement the Responsible Gambling Council (RGC) Standards and Criteria for iGaming	All online gaming operations conform to Caears' Responsible Gaming Standards and Criteria
Smoke-free Casinos	SV-Ca-320a.1	Percentage of gaming floor where smoking is allowed	71.45%
	SV-Ca-320a.2	Percentage of gaming staff who work in areas where smoking is allowed	77.37%
Internal Controls on Money Laundering	SV-CA-510a.1	Description of anti-money laundering policies and practices	See our Anti-Money Laundering Policy
	SV-CA-510a.2	Total amount of monetary losses as a result of legal proceedings associated with money laundering	This information is not available at this time.
Activity Metric	**Code**	**Response**	
Number of tables	SV-CA-000.A	2,700	
Number of slots	SV-CA-510a.2	51,400	
Number of active online gaming customers	SV-CA-000.C	1.5 Million	

Notes: Renewable energy purchases include grid power, on-site renewable generation and the retirement of RECs during the year.

SASB Disclosure

Hotels & Lodging Industry Standards | Version 2023-12			
Topic	**Code**	**Accounting Metric**	**Response**
Energy Management	SV-HL-130a.1	(1) Total energy consumed (GJ)	9,178,497
		(2) Percentage grid electricity	53.8%
		(3) Percentage renewable	14.2%
Water Management	SV-HL-140a.1	(1) Total water withdrawn (ML)	13,122
		(2) Total water consumed (ML)	3,280
		(3) Percentage of each in regions with High or Extremely High Baseline Water Stress	28%
Ecological Impacts	SV-HL-160a.1	Number of lodging facilities located in or near areas of protected conservation status or endangered species habitat	28 sites
	SV-HL-160a.2	Description of environmental management polices and practices to preserve ecosystem services	See Position on Climate and Environmental Management
Internal Controls on Money Laundering	SV-HL-310a.1	(1) Voluntary and (2) involuntary turnover rate for lodging facility employees	(1) 21.3% (2) 10.5%
	SV-HL-310a.2	Total amount of monetary losses as a result of legal proceedings associated with labor law violations	This information is not available for disclosure at this time.
	SV-HL-310a.3	(1) Average hourly wage and (2) Percentage of lodging facility employees earning minimum wage, by region	(1) 20.87 (2) 100%
	SV-HL-310a.4	Description of policies and programs to prevent worker harassment	See our Position on Human Rights
Climate Change Adaptation	SV-HL-450a.1	Number of lodging facilities located in 100-year flood zones	6 (Harrah's Metropolis, Horseshoe Baltimore, Harrah's North Kansas City, Horseshoe Tunica, Caesars Atlantic City, Harrah's Philadelphia)

Activity Metric	**Code**	**Response**
Number of available room-nights	SV-HL-000.A	14,721,281
Average occupancy rate	SV-HL-000.B	78.24%
Total area of lodging facilities	SV-HL-000.C	See Annual Report on Form 10-k, 2025 pgs. 30-31
Number of lodging facilities and the percentage that are (1) managed, (2) owned and leased, (3) franchised	SV-HL-000.D	(1) 5 (2) 46 (3) 0

Notes: Renewable energy purchases include grid power, on-site renewable generation and the retirement of RECs during the year.

TCFD Overview

The Task Force on Climate-related Financial Disclosures (TCFD) framework, developed by the Financial Stability Board (FSB), is a voluntary framework that facilitates effective climate-related disclosures that could promote informed investment decisions. To meet the information needs of the investor community, we have prepared a disclosure aligned with the TCFD recommendations. For further information and our 2025 CSR Report, PEOPLE PLANET PLAY, which is available on our website.

1. Governance

1.1 Board Oversight

Caesars Entertainment's Board of Directors and senior executives view Corporate Social Responsibility as an integral element in the way the Company does business and makes decisions. The Board believes that being a good corporate citizen helps protect the Company against risk, contributes to improved business results and helps foster positive relationships with all those who have a connection to our business. The Board takes an active role in oversight of climate related issues through (1) our CEO, a Board member, who is ultimately responsible for ensuring our strategy takes account of risks and Opportunities relating to climate change and (2) engagement with the Corporate Social Responsibility Committee (CSRC) of the Board, composed of three independent Board members, which meets at least quarterly. The CSRC oversees climate-related issues and is appointed by and acts on behalf of the Board of Directors. The CSRC evaluates emergent ESG-related risks and our goals and targets, as well as the policies and programs instrumental in achieving our climate-related targets. Periodically, and at least annually, management presents a review of ESG-related risks, including climate-related issues, to the CSRC. The CSRC also evaluates programs and policies instrumental in achieving short and long-term climate-related goals. The CSRC draws upon external expertise in climate-related issues, sustainability and social issues from the CEO-level External CSR Advisory Council (EAC) and NGO partners.

Reviewing and guiding strategy/risk management policies:

The CSRC provides strategic oversight of the Company's social and environmental responsibility goals and performance as well as emergent ESG-related risks. The ability of the CSRC to bring pertinent climate-related issues and progress toward targets to the Board as frequently as necessary allows the Board to provide rapid feedback on overall strategy for climate-related issues.

Reviewing and guiding major plans of action:

Caesars Entertainment's Board of Directors reviews major plans of action designed to address climate-related issues. The SVP of Corporate Social Responsibility and the SVP of Engineering and Asset Management/Sustainable Operations regularly brief the CSRC on progress toward targets and other emerging climate issues.

Monitoring and overseeing progress against goals and targets for addressing climate-related issues:

At the Board level, the CSRC evaluates emergent environmental risks and the Company's environmental goals, including the policies and programs instrumental in achieving short and long-term climate targets. An annual report prepared by senior management is reviewed by the CSRC, which outlines progress toward environmental goals. This information is presented to the Board of Directors.

TCFD Overview

1.2 Management's Role

Our executive leadership team, led by our CEO, is responsible for the implementation of our climate strategy, including the identification, assessment, management and disclosure of climate-related risks. Members of the executive leadership team are responsible and accountable for overseeing and monitoring climate-related matters within their areas of responsibility and for embedding climate risks and opportunities into our risk management process. Specifically, the key involvement and accountability of departments including Engineering and Asset Management/Sustainable Operations team, the Corporate Social Responsibility (CSR) team and the property executive teams are significant. Climate-related metrics and KPIs are tracked and reported regularly to the senior executive team and to the CSRC.

2. Strategy

2a. Climate-Related Risks and Opportunities

Caesars Entertainment completes a periodic review of climate related risks. The Company frequently reviews monthly energy and water data to identify anomalies and opportunities at the property level. The Company also has protocols in place in higher-risk locations that may be impacted by weather related events resulting from climate change. Generally, Caesars Entertainment defines substantive climate-related impact to mean those risks that pose a significant financial, reputational, or social impact that affects our brand, our financial performance, our business operations or our ability to attract and retain customers and employees. More specifically, Caesars Entertainment uses the following indicators for defining substantive climate-related financial or strategic impact:

• The proportion of business units affected: as a resort operator, any climate-related risk or opportunity could have a substantive financial or strategic impact if occurring at more than one property. For example, if a climate-related risk forced the temporary closure or partial closure of multiple properties, this could represent a large portion of our portfolio in a specific market.

• The size of the impact on those business units: if there is sizable financial, reputational, operational or health and safety impact, this would trigger executive level review and prioritization.

• The dependency of the organization on a specific unit: as an operator of more than 50 properties, our organization depends on the operation of all business units. However, with the Company's operational diversity, consideration is given to impacts on specific properties based on their brand, location, size, uniqueness in each market and overall contribution to enterprise results.

• The potential for shareholder, regulator, employee or customer concern: any climate-related event or action that could lead to revenue loss, a degradation of brand value, regulatory concern, health and safety risk, employee impacts or a loss of existing or future customers warrants review and consideration.

TCFD Overview

2b. Impact of Climate-Related Risks and Opportunities

We assess the impact of climate-related risks and opportunities on our business by analyzing a range of metrics including the impact on profitability, access to new markets, and cost and access to capital. We may become subject to legislation and regulation regarding climate change and compliance with any new rules could be difficult, burdensome and costly. Concerned parties, such as legislators and regulators, stockholders and nongovernmental organizations are considering ways to reduce GHG emissions. Many states have announced or adopted programs to stabilize and reduce GHG emissions and federal legislation is evolving. There is a likelihood that we will incur increased energy, environmental and other costs and capital expenditures to comply with new regulations and legislation. Further, regulation of GHG emissions may limit our customers' ability to travel to our properties (e.g. as a result of increased fuel costs or restrictions on transportation-related emissions).

2c. Resilience of the Strategy

Based on our assessment of climate-related risks and opportunities for our business, together with the actions we are taking to mitigate risk, we believe our strategy is resilient and positions us well to meet our business objectives. Based on our analysis, transition risks from carbon legislation, access to and the cost of capital and physical risks due to changing weather patterns are likely to be the most significant challenges we face (see below: 3b. Process to manage climate change risks). Our strategy takes these factors into account and focuses on reducing our overall emissions, improving the sustainability of our energy mix and driving operational efficiencies while adding mitigation measures at high-risk sites as identified by our climate-related risk assessments.

3. Risk Management

3a. Process to Identify Climate Change Risk

The CSRC advises and directs the strategy relating to short, medium and long-term risk factors across emergent ESG-related risks, including climate-related risk. The CSRC is responsible for approving social and environmental goals and is tasked with monitoring the policies and programs instrumental in achieving our short and long-term targets. Our periodic climate risk assessments review the environmental performance of our properties and specific areas of exposure to climate risk at the corporate and property level and through our value chain. Caesars Entertainment's materiality assessment contributes to our evaluation of the potential size and scope of identified ESG and climate-related risks with primary consideration for risk categorization being:

- The estimated likelihood of the risk occurring;
- The relative financial impact to the Company should the risk manifest; and
- The significance of the risk impacting the Company's operations.

Examples of identified and assessed Company-level risks include cost and availability of reliable electricity sources, extreme weather events, state Renewable Portfolio Standards, local and federal legislation, emission requirements and reputational impact of our sustainability programs to attract new customers.

TCFD Overview

3b. Process to Manage Climate Change Risks

At the asset level, risks are identified by the Engineering and Asset Management/Sustainable Operations group by working with property leadership and facilities teams. The group conducts periodic on-site property audits to identify risks and opportunities at the property level. Sustainable Operations reports risks and/or opportunities identified at the Company level to any affected sites. Capital allocation is incorporated into our facilities' operating budgets when mitigation action is required. For example, our coastal and flood plain sites have allocated resources to mitigate, prepare and respond to the identified risks of flooding, hurricane damage and other extreme weather events.

3c. Climate Change Integration

Goal setting and targets: Our climate (PLANET) strategy is integrated into our overall business strategy, planning and procedures. In 2023, we updated our Scope 1 & 2 GHG emission reduction goals to align with a 1.5-degree Celsius limit to global warming, measured against a 2019 base-year. Our goals were established using an absolute contraction approach and align with published guidance from the Intergovernmental Panel on Climate Change. We have reaffirmed our publicly stated goal to become carbon neutral by 2050 with an interim absolute GHG emission reduction goal of 46.2% by 2030 measured against a 2019 base year.

We have updated our inventory management plan to allow for ongoing management and reporting of Scope 1 and 2 emissions in accordance with industry standards and we have updated and restated our energy and GHG emissions data in this report dating back to 2019. Following approval by our executive leadership team, the CSRC and the Board of Directors, our climate targets and programs and associated investments continue to be incorporated into Caesars Entertainment's business strategy including future corporate financial planning.

We continue to promote carbon efficiencies and climate action throughout our supply chain by engaging our top suppliers and encouraging them to reduce their operational emissions. During 2023, we worked with a consultant to reevaluate our Scope 3 emissions, calculation methodologies and potential to influence absolute reductions. Part of this work involved resetting our baseline to better reflect the company's Scope 3 emissions, post-merger. The most accurate data available was for 2022, which is reflected in our new Scope 3 goal's base year. Our new Scope 3 target is to reduce all material emissions by 37.5 % by 2035 from a 2022 base year.

Process for influencing strategy: At the operational level, corporate staff assigned to work on PLANET-related strategies provide strategic direction and resources to individual departments at every property. This PLANET related work generally involves various departments that are responsible for addressing the critical issues of energy, GHG emissions, waste and water. Cross-functional teams are responsible for implementing CodeGreen targets and standard operating procedures related to food & beverage, housekeeping and responsible meetings. Additionally, teams focus on reducing utility usage and increasing Team Member participation in efficiency programs.

TCFD Overview

4. Metrics

4a. Metrics

Caesars Entertainment measures GHG emissions across Scope 1, 2 and 3 emissions.

4b. Emissions Performance

See our responses to GRI 305 in the Appendix of Caesars Entertainment 2024 CSR Report.

For details of our emissions calculation methodology, please see Caesars Entertainment 2024 CSR Report, Appendix, Basis of Reporting.

4c. Targets

Scope 1 & 2: Reduce absolute Scope 1 and 2 emissions by 46.2% by 2030 against a 2019 base year and 100% by 2050.

Scope 3: Reduce Scope 3 material emissions by 37.5% by 2035 from a 2022 baseline.

Thank you for your interest in this report.

caesars.com/corporate-social-responsibility/csr-reports