



CAESARS
ENTERTAINMENT®

CSR25

2025 Corporate
Social Responsibility



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Welcome From Tom and Anthony

TOM REEG

Chief Executive Officer
Caesars Entertainment



As we look back on 2025, we continue to build on more than 25 years of Caesars Entertainment's Code of Commitment - our promise to operate with integrity and responsibility for our guests, Team Members, communities, business partners and stakeholders.

Throughout 2025, we made meaningful progress across all three pillars. In the pages that follow, you'll see examples of how our Team Members and partners brought our values to life in ways that strengthen our company and the communities we serve.

PEOPLE have always been at the center of who we are. In 2025, our Caesars Founders, Trailblazer in Leadership and Extraordinary HERO Award Programs continued to recognize Team Members who make exceptional contributions to our business through service, blazing trails, teamwork, philanthropy and engagement. This year, Caesars Team Members contributed 78,000 HERO volunteer hours, demonstrating their passion for helping others and their commitment to giving back.

With a focus on our PLANET, we continued to advance our environmental strategy and climate commitments. Our participation in the U.S. Department of Energy's Better Buildings Challenge supported our work to improve efficiency and reduce emissions across our enterprise.

In addition, we expanded our renewable energy efforts in 2025 through a long-term partnership with Estuary Power—one of our most significant renewable energy investments to date. Through this agreement, we source more than 65,000 MWh of clean energy annually, building on our existing solar investments and reinforcing our commitment to reducing our environmental footprint.

And as leaders in Responsible Gaming, PLAY remains integral to how we operate. In 2025, we marked 36 years of our pioneering Responsible Gaming program which continues to set industry standards and evolve alongside our business and guest needs. This year, we reinforced our efforts through enterprise-wide Responsible Gaming Education for our Guests and Team Members, strengthening our commitment to guest safety and responsible entertainment.

While these highlights reflect just a portion of the work done over the past year, they demonstrate the strength of our long-standing Code of Commitment. We are proud of our progress, and we remain confident that our PEOPLE PLANET PLAY framework positions Caesars Entertainment for a responsible and resilient future.

Thank you for taking the time to learn about our 2025 efforts. We look forward to continuing this work together.

ANTHONY CARANO

President &
Chief Operating Officer
Caesars Entertainment



Tom Reeg *Anthony Carano*

CSR Committee Update

As the Board of Directors' CSR Committee, we are committed to guiding Caesars Entertainment with integrity and advancing our core values. While each year brings new challenges and opportunities, our strong culture and dedicated Team Members remain constant. Our commitment to doing what's right shapes our reputation and long-term success.

In 2025, the Committee continued supporting PEOPLE PLANET PLAY, our CSR framework focused on key business and stakeholder issues. This year reinforced how CSR is integrated into our operations, from empowering Team Members and advancing environmental stewardship to ensuring responsible guest experiences across all platforms.

Supporting Team Members is central to our mission. We invested in training, engagement, safety, wellbeing and inclusive development to create an environment where every Team Member can grow. These efforts sustain our workforce and enable extraordinary experiences across our properties.

As our business evolves digitally, the Committee encouraged dialogue on emerging technologies, responsible AI and innovation. We support investments that enhance guest experiences and digital safety, ensuring our growth aligns with our values.

Responsible Gaming remains a core priority. We support program advancement and a culture of education, care and accountability, fostering safe and enjoyable play for our guests.

We continued to advance environmental sustainability this year, making measurable progress toward our Net Zero Pathway and long-term climate goals.

The Committee is inspired by our Team Members' extraordinary commitment to our communities, volunteerism and PEOPLE PLANET PLAY. Their support for nonprofits, national partnerships and guest experiences makes a daily impact.

We thank our leaders and Team Members for championing responsible business and strengthening our culture. Your commitment propels Caesars forward and helps build a future that supports our people, protects our planet and delivers meaningful experiences for all.

JAN JONES BLACKHURST
Chairperson, CSR Committee
of the Board of Directors



KIM HARRIS JONES
Member, CSR Committee
of the Board of Directors



COURTNEY MATHER
Member, CSR Committee
of the Board of Directors



2025 CSR Highlights

PEOPLE

+\$10B
IN ECONOMIC VALUE
DISTRIBUTED TO OUR
STAKEHOLDERS

+\$87M
TOTAL INVESTMENT
IN OUR COMMUNITIES

76%
TEAM MEMBER
ENGAGEMENT
INDEX SCORE

\$35M
INVESTED IN OVER 1.5 MILLION
HOURS OF TRAINING
AND DEVELOPMENT OF
OUR TEAM MEMBERS

5,500
INTERNAL PROMOTIONS
ACROSS THE ENTERPRISE

+78K
VOLUNTEER HOURS

Eric Varner, Slot Tech Supervisor
at Harrah's Pompano Beach

PLANET

21%
REDUCTION IN ABSOLUTE
SCOPE 1+2 GHG
EMISSIONS SINCE 2019

42%
OF WASTE DIVERTED
FROM LANDFILL

26%
REDUCTION IN SCOPE 3
EMISSIONS SINCE 2022

8%
REDUCTION IN WATER CONSUMPTION
PER SQUARE FOOT COMPARED TO 2019

PLAY

\$805M
IN CAPITAL SPEND TO CREATE NEW
AND ENHANCE EXISTING PROPERTIES
IN LAS VEGAS AND REGIONAL
LOCATIONS

34
JURISDICTIONS IN WHICH
CAESARS SPORTSBOOK IS ACTIVE,
UP FROM 32 IN 2024

~15K
HOURS OF RESPONSIBLE GAMING
TRAINING UNDERTAKEN BY
44K+ TEAM MEMBERS

AWARDS AND RECOGNITIONS

USA Today
Awarded USA Today's
Climate Leaders 2025

**Boys and Girls Clubs
of America**
Recognized for surpassing
\$1 million in contributions

**Global Gaming
Awards America**
Customer Loyalty
Program of the Year
(Caesars Rewards)



Caesars Entertainment, Inc. (NASDAQ: CZR) is the largest casino entertainment Company in the U.S. and one of the world’s most diversified casino entertainment providers. Since its beginning in Reno, NV, in 1937, Caesars Entertainment, Inc. has grown through the development of new resorts, expansions and acquisitions. Caesars Entertainment, Inc.’s resorts operate primarily under the Caesars®, Harrah’s®, Horseshoe® and Eldorado® brand names. Caesars Entertainment, Inc. offers diversified gaming, entertainment and hospitality amenities, one-of-a-kind destinations and a full suite of mobile and online gaming and sports betting experiences. All tied to its industry-leading Caesars Rewards loyalty program, the Company focuses on building value with its guests through a unique combination of impeccable service, operational excellence and technology leadership. Caesars is committed to its employees, suppliers, communities and the environment through its PEOPLE PLANET PLAY framework. [Learn More.](#)

OUR COMMITMENT AND VALUES

Caesars is committed to being a responsible corporate citizen and environmental steward. Our Code of Commitment is a pledge to our guests, Team Members, communities, business partners and those we reach through our business. Our PEOPLE PLANET PLAY Corporate Social Responsibility (CSR) approach was created from our Code of Commitment, and today, the Code aligns with our Corporate Social Responsibility priorities. We bring our Code of Commitment to life through our Mission, Vision and Values.

Know When To Stop Before You Start.®
Gambling Problem? Call or text 1-800-GAMBLER.
[Learn More.](#)

BUSINESS IN NUMBERS¹



¹ Data refers to end-year 2025 unless otherwise stated.
² Refers to Direct Team Members in the U.S. For details, see GRI 2-7 in the GRI Data Tables.



Our Code of Commitment



PEOPLE

We commit to supporting the wellbeing of all our Team Members, guests and local communities.



PLANET

We commit to taking care of the world we call home.



PLAY

We commit to creating memorable experiences for our guests and leading the industry as a responsible business, including Responsible Gaming practices.

MISSION

Create The Extraordinary.

VISION

We Create Spectacular Worlds that immerse, inspire and connect. We don't perform magic, we create it with excellence.

VALUES

BLAZE THE TRAIL:

This is about leadership and innovation. It's also about keeping integrity top of mind as we imagine possibilities for growth and change in our business. Blaze The Trail reflects our leadership in CSR as demonstrated through our CSR strategy.

ALL-IN ON SERVICE:

We build connections with each other and our guests by creating memorable moments, having fun and owning our Family-Style Service culture. All-In On Service reflects our attentiveness to the needs of our guests across all our offerings, including our investment in Responsible Gaming.

TOGETHER WE WIN:

Working together as a dynamic team, caring for and respecting each other, is how the magic happens. Together We Win means being an employer of choice for our Team Members and attracting, retaining and developing a workforce in a caring, inclusive and empowering culture.

Our Governance

As a Company that conducts business in the highly regulated gaming industry, Caesars Entertainment, along with our licensed affiliates and subsidiaries, is committed to upholding our regulatory agencies’ laws, regulations, policies and procedures. With an ongoing focus on compliance, risk management, anti-corruption, anti-bribery and anti-money laundering, we aim to be a responsible provider of gaming and hospitality for all those we serve. We invest in technology across all aspects of our business to support innovation, compliance, information security and data privacy. We integrate CSR considerations into our governance structures and processes to support and facilitate decision-making in CSR priority matters.

BOARD OF DIRECTORS

Caesars Entertainment’s Board of Directors³ comprises 11 members, two of whom are officers of the Company, including our Chief Executive Officer. The Chairman of the Board and the Chief Executive Officer roles are held by different individuals, and in addition, the Board of Directors includes a lead independent director. The Board of Directors has determined that all 9 outside directors are “independent” as defined under NASDAQ listing standards. We aim to maintain a Board of Directors experienced in areas needed to guide our business effectively. Key areas of Board expertise relevant to Caesars Entertainment include operational, executive and public company leadership experience, business development, strategy, M&A, real estate and real estate investment experience and consumer, hospitality and gaming industry experience.

BOARD COMMITTEES

The Board is served by four standing committees composed of independent directors: Audit, Compensation, Nominating and Corporate Governance and the CSR Committee. The CSR Committee supports the Board’s fulfillment of its responsibilities to help deliver our corporate mission, CSR strategy and CSR-related elements of corporate governance, such as board education and more. In addition to the Board Committee, we also maintain a Compliance Committee. [Learn More.](#)

³ Board of Directors composition is per the Proxy Statement filed April 23, 2026.



82%
 (9) INDEPENDENT
 DIRECTORS

11
 TOTAL NUMBER OF
 DIRECTORS (INCLUDING
 THE CHAIR)

YES
 SEPARATION OF CHAIR
 AND CHIEF EXECUTIVE
 OFFICER ROLES

YES
 LEAD INDEPENDENT
 DIRECTOR

100%
 (11) DIRECTORS WITH
 FINANCIAL EXPERTISE

64%
 (7) DIRECTORS WITH
 GAMING EXPERTISE

91%
 (10) DIRECTORS
 WITH CSR EXPERTISE

65
 AVERAGE AGE SPAN
 OF DIRECTORS
 (46-86 YEARS)

4.6
 TENURE OF DIRECTORS
 (AVERAGE YEARS)

Corporate Governance

BOARD ENGAGEMENT IN CSR

Caesars' Board of Directors is highly engaged throughout the year on matters relating to CSR. As part of its ongoing education on CSR, the Board of Directors, through the leadership of its CSR Committee, continues to interact with and learn from internal and external experts on critical CSR topics. The Board conducts an annual review of our performance against our current CSR goals and future strategy. The CSR Committee of the Board of Directors reviewed and approved this CSR Report and all related disclosures.

CSR POLICIES AND POSITIONS

We maintain a suite of policy and position statements to inform stakeholders of our stance on key social and environmental issues. [Learn More.](#)

CSR GOVERNANCE

Oversight of our PEOPLE PLANET PLAY strategy rests with our Senior Vice President of Corporate Social Responsibility & Internal Communications, who reports directly to the Chief Executive Officer. The Senior Vice President of Corporate Social Responsibility engages closely with the CSR Committee of the Board of Directors. Operational execution of PEOPLE PLANET PLAY is driven through a company-wide network of property leaders, functional leads and CSR-related teams covering Responsible Gaming, CodeGreen (environmental action), HERO network (Team Member volunteering), Business Impact Groups (BIGs) and philanthropy, including Caesars Foundation.

CSR RISK MANAGEMENT

Our Board of Directors oversees risks related to our Company, business strategies and operations. We believe our Board's structure and experience allow our directors to provide effective oversight of risk management. The Board has delegated certain elements of risk oversight to its committees for more effective coordination with management and has retained oversight of certain elements of risk where appropriate. The committees regularly report their findings to the full Board, and the Board discusses the risks that we face, including those management has highlighted as the most relevant risks.

The Board's oversight of enterprise risk involves an assessment of the risks inherent in our long-term strategies, as well as other matters brought to the attention of the Board. Risk assessment results are shared with the Audit Committee, and action plans are established to address findings and mitigate relevant risks.

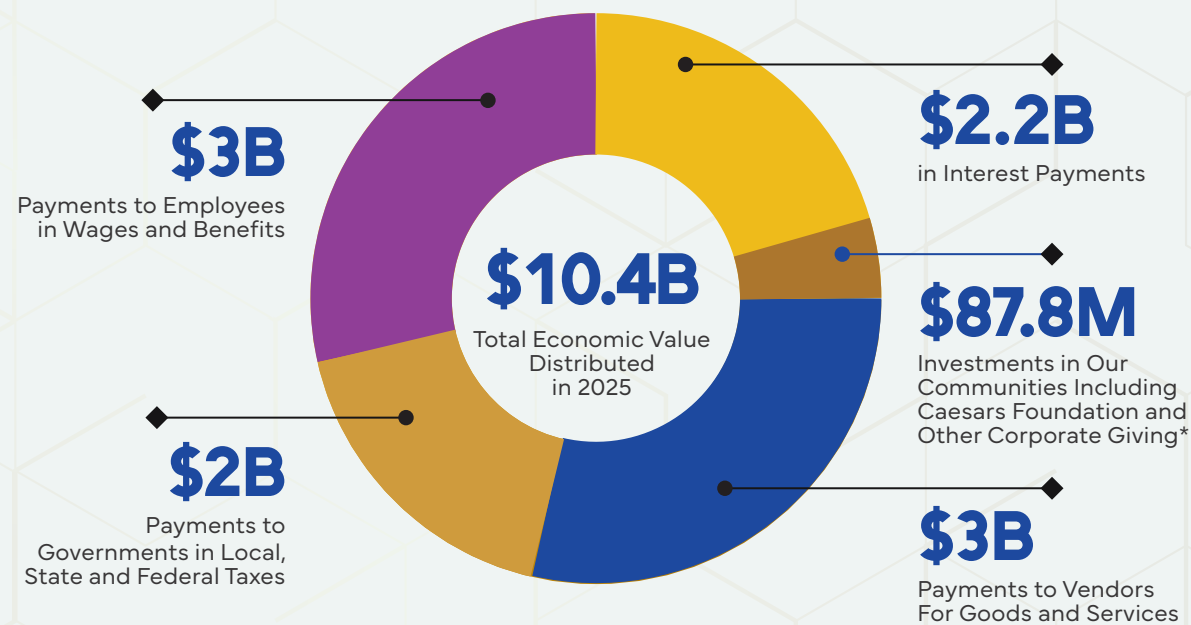
In 2024, we initiated an annual desktop review of our Corporate Social Responsibility 2022 Materiality Assessment and 2022 Risk Assessment, aligning with our Enterprise Risk Management program, to better inform our risk planning processes. We continued this practice in 2025 and saw no material changes. [Learn more about the completed assessment.](#)



Our Economic Impact

Caesars adds considerable economic value wherever we operate. We boost city and state economies through taxes, wages and benefits we pay, the suppliers we engage, the capital investments we make in our communities and our contribution as a promoter of tourism.

In 2025, 27% of our net revenue was distributed in the form of compensation, benefits and taxes for our Team Members for their contributions during the year. Additionally, we paid \$2 billion in taxes and fees to local, state and federal authorities—funds used to support community infrastructure, housing, education and all services that improve the quality of local life.



*Includes Caesars Foundation, volunteer hour \$ value, retail value of in-kind philanthropy, cash philanthropy, mandated giving and guest donations through Caesars Makes Change.



Our 2025 economic impact reflects our commitment to shared value, investing in our Team Members, our communities, philanthropic partners and our trusted vendors. We also continued to invest in our guests and the experiences they expect by enhancing our technology, entertainment offerings, products and properties. These investments fuel opportunity today and strengthen our entire ecosystem for the future.

BRET YUNKER
Chief Financial Officer

Our CSR Strategy

Our CSR strategy reflects our promise to do business in a way that benefits people and society and cares for our environment.

Since the establishment of our Code of Commitment more than 25 years ago, the principles underpinning PEOPLE PLANET PLAY have guided our actions and inspired our leadership and Team Members to act with integrity and accountability and in collaboration with the many individuals and organizations we interact with.

We assess our impact on our core stakeholders and engage with stakeholder groups regularly to inform our ongoing decisions and actions. [Learn More.](#)

CAESARS STAKEHOLDERS

INTERNAL

Team Members, their families and Caesars' Board of Directors

EXTERNAL

Academia

Banks, investors and analysts

Business partners, suppliers and contractors

Guests and customers

Local and global communities

Media

Regulators and legislators

Sports industry



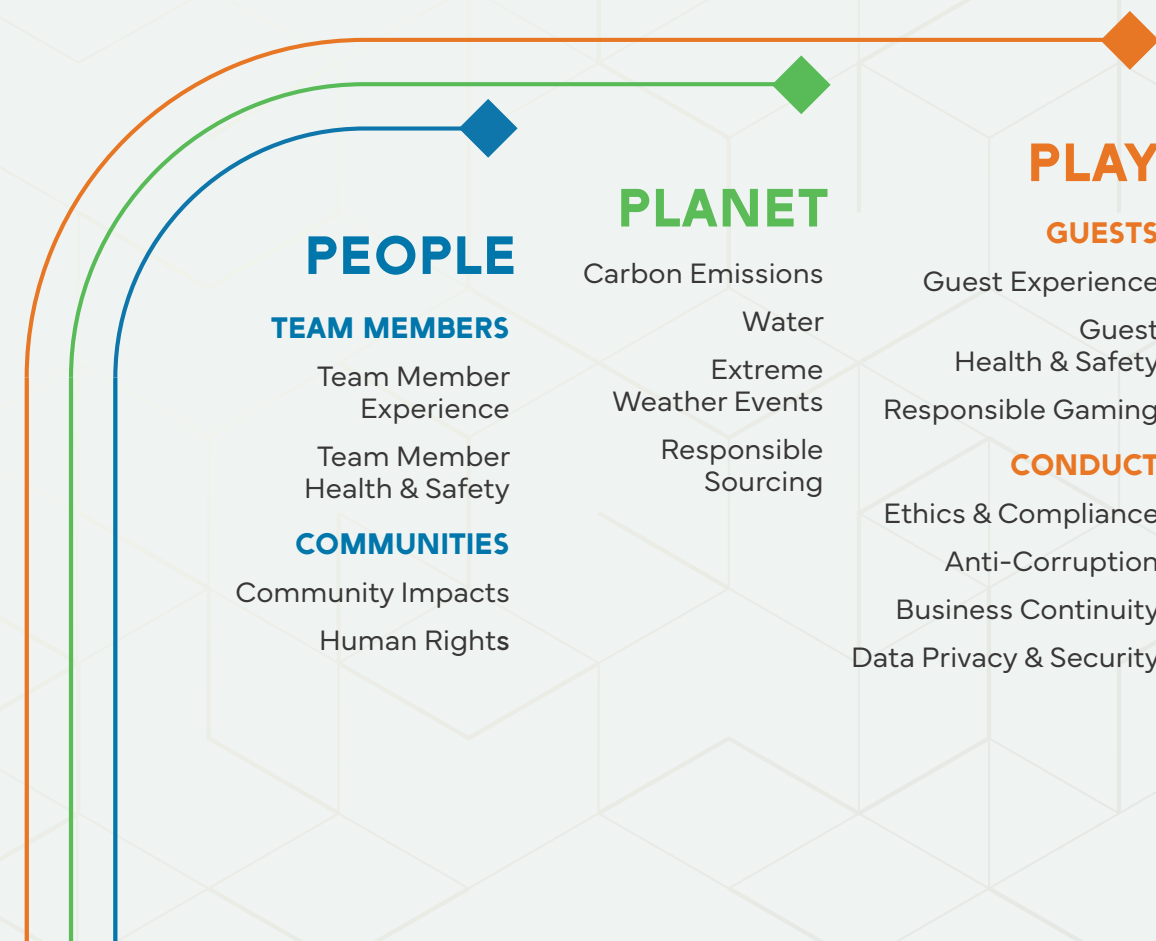
Our CSR strategy remains strong because we stay focused on what delivers meaningful impact. We continually evaluate our priorities, safeguarding the programs that are essential to our mission while directing our investments to the areas that matter most - our people, our communities, our environment, our guests and Responsible Play. This disciplined approach ensures our efforts remain effective, resilient and aligned with the values that define Caesars Entertainment.

KIERSTEN FLINT

Senior Vice President of Corporate Social Responsibility and Internal Communications

OUR MATERIAL TOPICS

The CSR topics which reflect our most significant impacts on the economy, society and the environment and on our business were identified in a robust double materiality assessment process conducted in 2022 with the support of an external specialist, and the start of a desktop review in 2024 which brings our materiality assessment and CSR risk assessment under the same report for annual review. The result of this process, which engages multiple internal and external stakeholders and reviews many industries and CSR disclosures, standards and frameworks, resulted in 15 topics that we have aligned within our PEOPLE PLANET PLAY strategy.





Caesars Meetings & Events Team Members at the AMEX Showcase.

PEOPLE25

We commit to supporting the wellbeing of
all Team Members, guests and local communities.

From Day One to Day Always: Building Belonging, Growth and Purpose for Our Team Members

Our commitment to Corporate Social Responsibility begins with our people. From day one, we strive to build a workplace where belonging, growth and purpose thrive. By fostering a culture rooted in service, appreciation and opportunity, we ensure every Team Member feels valued and empowered to succeed. At Caesars, a Team Member’s role is more than a job; it’s a partnership where success is celebrated, and contributions help create experiences that resonate for years to come.



2025 Las Vegas Caesars Founders Awards

LISTENING AND ACTING: “ALL-IN, WE WIN” ENGAGEMENT SURVEY

Team Members perform at their best when they feel valued, supported and equipped to succeed. To ensure we uphold this commitment, Caesars conducts the annual “All-In, We Win” engagement survey across the enterprise. In 2025, more than 20,000 Team Members shared their insights - a 3% increase in participation that reflects growing confidence in how we listen and respond.

The results show meaningful year-over-year improvement. Our Engagement Index Score rose to 76%, a 3% increase, driven by stronger sentiment across several core indicators. Team Members reported higher levels of pride, advocacy and belief in their impact, underscoring the progress made through our continued focus on leadership development, communication, benefits and workplace culture.

These findings guide how we strengthen the Team Member experience, from training and development to recognition, wellbeing and the perks that make Caesars a great place to work.

Key Results from Our “All-In, We Win” 2025 Engagement Survey (Strongly agreed or agreed responses by participating Team Members)



The “All-In, We Win” survey results are carefully reviewed at the corporate, regional and property levels to ensure every part of the organization benefits from the insights shared. Leaders across the enterprise use this feedback to identify opportunities and implement action plans that strengthen Team Member engagement and enhance the overall workplace experience.

Growth in Action: Stories that Shape Us

At Caesars, our dedication to our Team Members’ wellbeing and development gives us the privilege of watching people grow across the Empire and throughout their careers, and it starts with the belief that there’s a job for everyone at Caesars. From housekeeping and culinary teams to data analysts, table game dealers, food servers, accounting staff and so many others, we offer a wide range of roles where people can bring their strengths, build skills and find their place. In 2025, thousands of Team Members celebrated milestone anniversaries, reflecting the many paths to a lasting career here. It takes a village to collectively work together to Create the Extraordinary, and we simply could not do it without each and every Team Member.

Inspired by his father’s service in the U.S. Air Force, Bobby Johnson has built a four-decade-plus career rooted in compassion, accountability and unwavering support for his fellow Team Members and guests. He began his career in 1984 as a Casino Porter, and in his free time, volunteered with a local police auxiliary unit, where his natural leadership abilities and commitment to service began to shine. He became a Security Officer in 1987 and quickly rose through the ranks—Sergeant, Lieutenant, Training Manager, Assistant Security Director and now Director of Security Operations. In 2023, his legacy with the company was cemented with the renaming of the regional Training Academy in his honor.

“The people and the opportunities are why I’ve remained a part of the Caesars family for more than 40 years.”



BOBBY JOHNSON
Director of Security,
Harrah's Las Vegas
& The LINQ

Cindi joined Caesars in January 2022 as a Digital Reputation Specialist and quickly advanced through the department to manger and senior manager roles, before stepping into her current positions as Director of Social Media Strategy. Her experience across a wide range of roles in her department gives her a unique, well-rounded perspective that shapes her leadership style and approach to driving strategy. A Caesars Founders Award regional honoree and Caesars Emerging Leaders Summit participant, Cindi is deeply committed to career development and growth, and driven to inspire her teams.

“I have been honored as a Founders Award winner and selected to participate in the Emerging Leaders Summit, experiences that have both played a meaningful role in shaping the leader I am today.”



CINDI EDWARDS
Director of Social Media
Strategy, Caesars Digital

Caesars Stars: Our Team Members Take Center Stage



In 2025, we continued to center our Team Members at the heart of our communication strategy, through the launch of Spotlight Star Search, an opportunity for Team Members to become the new face of our employer brand and culture campaigns. With over 170 submissions, our selection committee narrowed the field to 32 semi finalists, whose

videos were viewed and voted on by Team Members across the Empire. More than 5,000 votes were cast, and 16 Super Stars were selected. The strong participation demonstrated that elevating Team Member voices unites the Empire and keeps communications focused on what matters most, our people.

From left to right:

Aswut Toscano, Slot Coordinator
at Harrah's Resort Southern California

Dewitt Dabney, Security Officer
at Caesars Atlantic City

James Gregory Hollis, Special Events
Coordinator at Horseshoe Tunica

Josh Grimes, Executive Chef
at Pinky's by Vanderpump at Flamingo

Eric Varner, Slot Tech Supervisor
at Harrah's Pompano Beach

Tiffany Lorincz, Corporate HR Generalist
at Corporate & Caesars Digital

Caleb Dixon, Front Office Manager
at Eldorado, Silver Legacy & Circus Circus

Shalon White, Slot Floorperson
at Horseshoe St. Louis

Alexandra Halliday, Regional Manager
of Special Events & Promotions,
Atlantic City Region

Danielle Campos, The Steakhouse
Food & Beverage Supervisor
at Horseshoe Hammond

Christopher Pouncil, Senior Marketing
Specialist at Harrah's Kansas City

Ashley Garcia, HR Engagement & Training
Specialist at Harrah's/Tropicana Laughlin

Shawn Sparta, Caesars Rewards Manager,
Las Vegas Region

Angela Burns, Table Games Dealer
at Caesars Palace

Wesley Angell, Bartender
at Horseshoe Las Vegas

Adriana Rangel, Chef de Cuisine
at Harrah's Las Vegas

Built to Grow: Where Wellbeing and Careers Thrive

We are committed to supporting Team Members holistically through strong benefits, wellbeing and financial planning resources, education and meaningful opportunities to learn and grow. When our people thrive, our company thrives. This commitment reflects our belief in opportunities for all, ensuring every Team Member has the chance to advance based on potential, performance and ambition.

ACCESSIBLE HEALTHCARE & PRIMARY CARE

As a self-insured employer, Caesars provides high-quality, affordable medical coverage and comprehensive pharmacy benefits. Our commitment to accessible care is strengthened through virtual care and more than ten on-site more Caesars Health Clinics, offering preventive services, urgent care, labs, vaccinations and other services, all with minimal wait times and low cost. Primary care premium incentives encourage Team Members to stay proactive about their health.

MENTAL & EMOTIONAL WELLBEING

Through the Employee Assistance Program (EAP), Team Members and their households receive confidential counseling, crisis support and resources for managing stress, relationships, finances and daily life challenges, at no cost and available anytime.

WELLBEING RESOURCES THAT MEET TEAM MEMBERS WHERE THEY ARE

Our Path to Wellbeing program provides resources and wellness tools that support physical activity, nutrition, mental health, sleep and stress management. Team Members also have access to fitness and wellbeing programs and discounts through our insurance carriers and on-site Health Clinics. In Las Vegas, Team Members also benefit from a free on-site gym and fitness classes.

FINANCIAL WELLNESS & FUTURE PLANNING

Caesars supports long-term financial stability through a 401(k) plan with a 50% match on contributions up to 6%, free financial planning and voluntary benefits that help Team Members prepare for unexpected events.



Meetings & Events Team Members participate in a wellness activity.



At Caesars, supporting our Team Members is about more than benefits—it's about helping people feel supported in every part of their lives. When we make it easier to access healthcare, strengthen financial stability and provide resources for mental and emotional wellbeing, we're helping our Team Members bring their best selves to work—while also supporting them at home.

Because when people feel healthy, supported and balanced, they can show up fully, do their best work and take pride in what they do every day.

STEPHANIE LEPORI
Chief Accounting, Human Resources & Administrative Officer

Careers Without Limits: Growing Talent From Within

At Caesars, we believe our long-term success depends on continuously investing in our people. By building a robust, future-ready learning ecosystem, we equip Team Members at every level with the skills, experiences and leadership capabilities needed to grow their careers, strengthen our culture and drive sustainable business performance.

DEVELOPING EXTRAORDINARY LEADERS AT EVERY LEVEL

In 2025, Caesars invested \$35 million in training and development, providing an average of 29 hours of learning per Team Member. Our learning ecosystem blends mandatory courses, leadership pathways and self-paced training, creating opportunities for Team Members to grow their careers across the enterprise.

EXTRAORDINARY LEADERSHIP

Launched in 2024, Extraordinary Leadership is an immersive development experience for all Supervisors and above, built on the five pillars of the Caesars Leadership Framework: Leading Self, Leading Individuals, Leading Teams, Leading Culture and Leading Business. Since launch, more than 5,600 leaders have participated, which is 88.4% of our leadership

population. In 2025 alone, over 4,000 leaders completed Extraordinary Leadership.

EMERGING LEADER PROGRAM

Our Emerging Leader Summit (ELS) is a program that helps high-performing managers and directors expand company knowledge, strengthen leadership capability and build cross-property networks. Since its inception, 528 Team Members have participated, and nearly 40% of graduates from the first four seasons have earned promotions or new roles.

GROWING TALENT FROM WITHIN

Our continued investment in leadership development drives meaningful internal mobility across the enterprise:

- Over 7,700 open roles were filled internally, with 5,500 internal promotions in 2025
- 16% of promotions in 2025 were inter-departmental

These results reinforce our commitment to developing talent and creating clear pathways for growth within the organization.

Malia Jackson's career journey reflects the strength of investing in and elevating long-tenured, homegrown talent. Beginning as a Cage Cashier and growing through leadership roles across operations and Human Resources, her path—shaped in part by participation in the inaugural Emerging Leader Program—highlights the impact of developing leaders from within.

A Trailblazer in Leadership Award recipient, Malia continues to lead across Northern Mississippi, exemplifying how recognition, development, and experience come together to strengthen our leadership pipeline and support the next generation of Caesars leaders.

MALIA JACKSON
VP of Human Resources



Caesars leaders participating in
Extraordinary Leadership in Las Vegas.

A Focus on Future: Educational Support and Legacy Scholarships

At Caesars, we believe talent lives everywhere and that experience is just as valuable as education. Because our business runs 24/7, we offer flexible learning pathways that support Team Members across all job functions and leadership levels. In 2025, our All-In On Education program supported 576 Team Members with an investment of nearly \$2 million.



\$7.5M

More than 1,500 Team Members received a total of \$7.5 million in educational assistance since the inception of All-In On Education in 2022 - expanding access to educational growth for Team Members across the Empire.

INVESTING IN EDUCATION THROUGH SCHOLARSHIPS

2025 marked the fourth year and the completion of the first full cycle of the Don Carano Legacy Scholarship, established to honor our founder’s commitment to education and opportunity. Since launching in 2022, the program has supported 84 students, totaling \$950,000 in scholarship awards. This year, 20 recipients from across the Empire were selected to receive the 2025 Don Carano Legacy Scholarship, pursuing fields ranging from medicine and mechanical engineering to cybersecurity, accounting, music education and more.

Our commitment to education extends beyond our Team Members to the communities we serve. In 2025, Caesars also contributed funds through the Caesars Foundation to external scholarship programs.

“This scholarship didn’t just help for one year; it carried us through all four. We will always be grateful for what this support made possible for our family. We are so proud of our son and grateful to Caesars and Tropicana for helping us get him through college.”

Dhiraj Bhattacharjee, son of Ratan Bhattacharjee, Tropicana Hotel General Cashier and Soma Bhattacharjee, Tropicana Valet Dispatcher, was one of our inaugural recipients of the Don Carano scholarship.



The Don Carano Legacy Scholarship is a meaningful way we invest in the families of our Team Members, helping students across the Caesars Empire pursue higher education and build bright futures. This program is especially personal to me because it carries forward my father’s deep belief in opportunity, education and supporting the people who make our Company what it is.

GARY CARANO
Executive Chairman of the Board of Directors



Building Tomorrow’s Leaders: The AGM Program

Launched in August 2024, the Assistant General Manager (AGM) Program was designed to build a stronger pipeline of future property leaders. By early 2025, the program was fully in motion as a development initiative, providing hands-on operational experience and focused leadership development. Since launch, seven AGMs have participated or are currently in role, with three promotions into General Manager and other leadership positions.

With more than 15 years of experience across finance, casino marketing and operations at Caesars, Amber quickly showcased the impact of the AGM Program in Reno. Her promotion to Senior Vice President & General Manager in Laughlin, Nevada, reflects how the program is accelerating proven talent into high-impact leadership roles.

AMBER HERRINGTON
SVP & GM of Harrah’s & Tropicana Laughlin



Jody’s willingness to be mobile, first stepping into the Director of Finance role in New Orleans and later saying “yes” to the AGM opportunity, gave him the operational depth needed to return home as Senior Vice President & General Manager of Caesars Windsor. His journey reflects how embracing opportunity can accelerate growth, especially as Caesars Windsor fully transitions into the Caesars family under the new long-term management agreement.

JODY BROWN
SVP & GM of Caesars Windsor



With more than 30 years of industry experience and a track record of operational leadership across 11 properties, Mike brought proven, service-driven leadership to his AGM role in Council Bluffs. His promotion to Senior Vice President & General Manager of Eldorado Scioto Downs reflects the strength of his experience and readiness to guide a property and community forward.

MIKE MUELLER
SVP & GM of Eldorado Scioto Downs

A Culture of Celebration: Where Recognition Starts With Us

Celebration is part of our DNA. At Caesars, recognition isn’t reserved for annual awards; it happens every day in breakrooms, on the casino floor and across Teams channels. From peer-nominated shout-outs to spontaneous celebrations of personal wins, our culture of appreciation strengthens belonging and reminds Team Members that their contributions matter.

17

COMPANYWIDE CAESARS
FOUNDERS AWARD WINNERS

+217K

TEAM MEMBER APPRECIATION MONTH
TEAM MEMBER RECOGNITIONS

+4,500

CAESARS FOUNDERS AWARD
NOMINATIONS ACROSS PROPERTIES
AND CORPORATE / CAESARS
DIGITAL COMPANYWIDE

9

TRAILBLAZER IN
LEADERSHIP WINNERS

\$5.7M

TOTAL RETURN CREDIT
VALUE ISSUED

+1,100

TEAM MEMBER OF THE QUARTER
RECIPIENTS ACROSS PROPERTIES
AND CORPORATE / CAESARS
DIGITAL COMPANYWIDE

12

EXTRAORDINARY HERO
VOLUNTEER AWARD
RECIPIENTS (11 REGIONAL
AND 1 COMPANYWIDE)



CEO Tom Reeg and President & COO Anthony Carano with the 2025 Caesars Founders Awards Winners.

Together We Thrive: How Business Impact Groups Build Belonging and Celebrate Each Other

At Caesars, celebration is rooted in connection, and our Business Impact Groups (BIGs) are a powerful reflection of that spirit. With seven company-recognized groups and more than 40 chapters across the enterprise, BIGs create inclusive spaces where Team Members come together to share experiences, best practices, ideas and build community.

Each group is guided by four core goals:

- Social Networking & Collaboration
- Cultural Awareness & Education
- Community Engagement & Wellbeing
- Feedback & Improvement

From hosting cultural events and volunteer drives to supporting personal milestones and shared experiences, BIGs foster a culture of belonging that's built from the inside out.

In 2025, this culture came to life at the Business Impact Group Summit, where Team Members from across properties and departments gathered to connect, collaborate and celebrate. The summit emphasized cross-property networking, encouraging Team Members to build relationships beyond their own locations and recognize the strength of our vast internal network.

For many, the time together served as a powerful reminder: Caesars is more than a single property; it's a connected enterprise full of opportunity. Whether through shared stories, new friendships or a fresh perspective on what's possible, the Summit sparked renewed energy around the idea that growth can happen anywhere.



Leaders across the company connected in Las Vegas at the 2025 Business Impact Group Summit.

Our Business Impact Group’s 2025 Highlights

SOCIAL NETWORKING & COLLABORATION



is an inclusive network celebrating the LGBTQ+ community while being open to all Team Members.

EQUAL Scioto Downs launched “Growing into Success,” an inaugural event focused on connection and creative expression.



is an inclusive community welcoming all Team Members while celebrating Hawaiian, Asian and Pacific Islander American heritage.

H.A.P.A. Las Vegas joined our HERO volunteers at The Animal Foundation to read to dogs and help reduce kennel stress while collaborating between both groups.

CULTURAL AWARENESS & EDUCATION



is an inclusive community celebrating Black/African American culture while welcoming all.

CHORUS Atlantic City hosted its second annual Film Festival for Black History Month, welcoming 550 attendees and celebrating Black filmmakers.



is an inclusive community welcoming all Team Members, celebrating and embracing Hispanic/Latino culture.

In celebration of Hispanic Heritage Month, VIA Las Vegas hosted an internal Team Member mixer at Caesars Palace featuring Hispanic-inspired cuisine, networking and prizes, welcoming approximately 80 Team Members and several Las Vegas senior leaders.

COMMUNITY ENGAGEMENT & WELLBEING



is an inclusive community for all Team Members, dedicated to celebrating women.

SAVVY at Isle Casino Hotel Waterloo held a “stop & serve” event where Team Members visited stations hosted by local nonprofits serving women and girls, each offering an on-the-spot volunteer opportunity—from assembling kits to packing bags—while learning about their missions and how to stay involved.



is an inclusive community welcoming all Team Members while celebrating veterans, active military personnel and their spouses.

Las Vegas SALUTE partnered with the Air & Space Force Association, donating \$5,000 to veteran programs and engaging in community events.



promotes inclusion and accessibility for individuals with disabilities across all team members

AVID hosted Pet Partners of Nevada in Las Vegas, bringing therapy dogs onsite for Team Members and their guests to interact with and learn about the benefits of therapy dogs and volunteer opportunities.

Safe by Design: Protecting What Matters Most

At Caesars, safety isn't just a priority; it's designed into how we work. Our health, wellbeing and safety programs are rooted in proactive risk management, strong governance and enterprise-wide accountability.

Leadership & Governance

In 2025, we strengthened our enterprise safety leadership by evolving our approach to risk and safety management, with increased emphasis on Safety Management. This included expanding access to deep OSHA expertise and reinforcing consistent safety standards across our properties.

Paired with clear lines of accountability across Corporate Risk, property leadership and facilities teams, this structure ensures safety isn't an afterthought—it's designed in from the start, with shared ownership of outcomes and strong support for local leaders to implement best practices.

Technology-Enabled Safety

We enhanced our centralized Occupational Health & Safety (OHS) platform with a new Fire & Life Safety module that automates inspections, standardizes documentation and enables real-time visibility into NFPA and OSHA compliance. With enterprise dashboards and automated notifications, leaders can identify gaps early, plan budgets and preventive maintenance more effectively and take corrective action before issues escalate, turning data into timely, proactive decisions.

Risk & Safety Training at All Levels

Our prevention-first approach shows up through athletic trainer-led warmups, stretching and ongoing ergonomics training, especially for Housekeeping teams. These routines build safe habits and reduce strain, and contribute to continued year-over-year reduction in workers's compensation claims.

Operational Readiness

We maintain readiness through regular tabletop exercises, drills and cross-functional coordination so teams can act decisively in any situation. Continuous coaching and feedback loops with property leaders keep site-specific risks visible and addressed, ensuring our emergency response plans are not just documented but practiced, refined and owned by the teams closest to the work.

Safe by Design, our safety framework, means empowering every Team Member to speak up, stop work when necessary and escalate concerns without hesitation. With improved transparency for audits, inspections and internal reviews, we reinforce a safety-first mindset and a culture where vigilance is expected, recognition is given for hazard identification and everyone plays a direct role in protecting our people and guests.

Safe by Design aligns leadership, technology and daily practices so we can anticipate risks, build controls into our systems and empower every Team Member to protect themselves, their colleagues and our guests - every day.

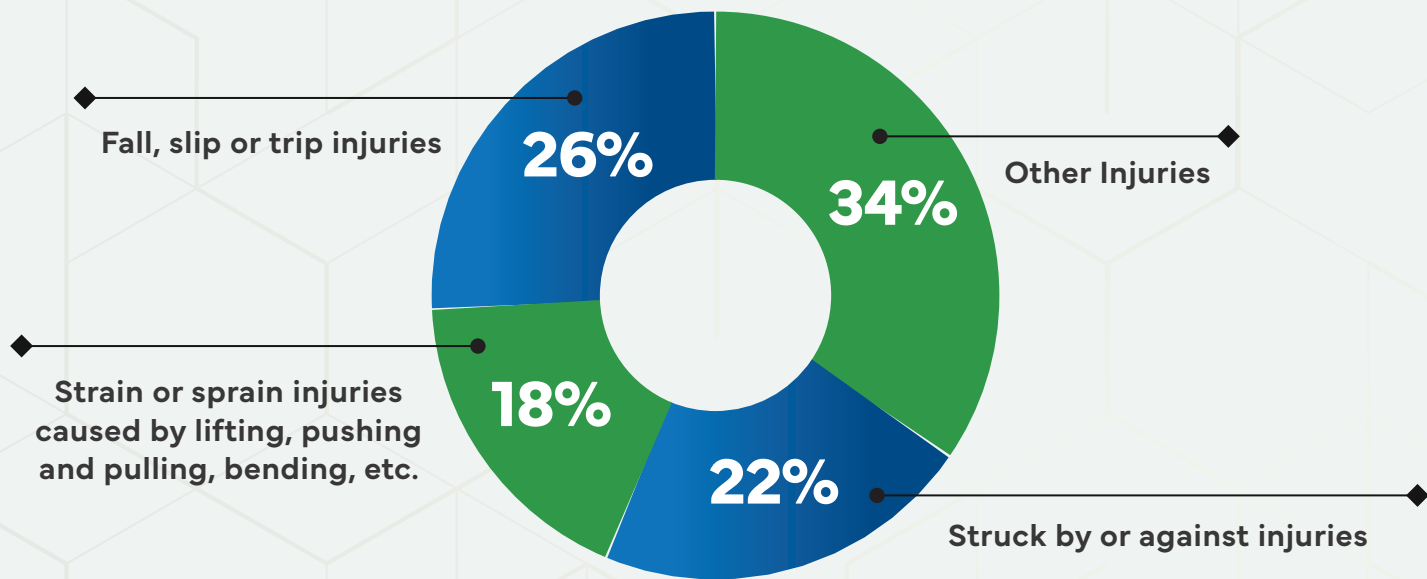


Manager led pre-shift warm up at Flamingo Las Vegas.

Safety in Action: Results That Matter

The impact of being Safe by Design is reflected in measurable progress across the enterprise. In 2025, Caesars strengthened its safety framework by advancing from reactive incident response to a predictive, prevention-focused model driven by leadership accountability, upgraded technology and consistent safety practices across properties. These best practices contributed to improved compliance and helped drive a 17% reduction in total injuries compared to 2024.

Cause of Injuries



To further enhance transparency, we continued to expand the use of our centralized Occupational Health & Safety (OHS) platform. This system now provides detailed insights into incident trends, including primary causes of 2025 injuries - such as strains, slips, falls and struck-by incidents, allowing properties to direct prevention efforts where they are needed most.



Protecting Our Team Members

In addition to our OHS improvements, the Titan Alert system provides Team Members in select departments with immediate access to coordinated support from Security. Initially rolled out and tested in Las Vegas, Titan proved highly effective in enabling rapid response and real-time communication during safety and medical incidents. Building on that success, we have expanded Titan across our enterprise, extending access to a broader network of Team Members and reinforcing a more consistent, prevention-focused approach to safety.



Recognizing outstanding Caesars Security Team Members for their exceptional professionalism, courage and composure in a critical incident response.

Dignity & Deescalation

When a Team Member reported inappropriate behavior from a patron, a Titan activation prompted a rapid, respectful response and safe resolution, helping the Team Member feel supported while maintaining a welcoming environment for others.

Medical Assistance When Seconds Matter

Titan helps expedite care in several medical moments, from stabilizing a concussion to initiating CPR while EMS was en route, demonstrating examples of how fast response and trained teams can make a meaningful difference.

Protecting Guests in Vulnerable Situations

Team Members used Titan to assist disoriented or at-risk guests, ensuring they received help quickly and safely, including coordination with local partners when appropriate.

Taken together, these moments demonstrate that Titan is more than a button - it is a lifeline to a trusted network, designed to resolve issues early, uphold dignity and care and keep Team Members and guests safe.

Safety at Caesars is not an initiative; it's an investment in our people and the guests who trust us. Our \$6 million investment, inclusive of 2026 to date, expands Titan enterprise-wide so even more Team Members have immediate access to a fast, coordinated prevention-focused safety network. It's one of the most important ways we reinforce that no one at Caesars ever stands alone.

ERIC GOLEBIEWSKI

SVP of Corporate Security Operations



Heroes in Action

Our Special Response Team's (SRT) commitment to safety and swift response time is the foundation of ensuring every guest has a safe and fun time whenever they visit a property across the empire. Highlighted by Eric Golebiewski, SVP of Security Operations, and Rick Vonfeldt, VP of Security & Surveillance, Caesars Palace, being awarded the first-ever Shaw Mikalonis Las Vegas Guardian Award for their unwavering dedication to the safety and security of the millions of tourists visiting Las Vegas. Named in honor of Las Vegas Police Officer Shay Mikalonis, who was tragically shot and paralyzed while protecting visiting tourists in Las Vegas.

Our Security Response Team's partnership with local authorities not only keeps our guests safe but also saves lives. In 2025, two medical emergencies highlighted the extraordinary impact of training, readiness and seamless coordination with first responders:

- When a guest at Flamingo suffered cardiac arrest, our security team didn't hesitate. They initiated CPR and delivered three AED shocks before paramedics arrived. Thanks to their swift response and seamless coordination with Community Ambulance, the guest regained a heartbeat and was transported for advanced care. That guest left with more than a second chance; they left with a story of survival.
- At Horseshoe Indianapolis, a Poker Room guest was believed to be suffering a seizure, but then lost consciousness. Two security managers quickly arrived on-scene and, discovering the guest had stopped breathing, began administering CPR and chest compressions. The guest recovered, due to their efforts, and began breathing on his own.

K9s in Action

From Super Bowl activations in New Orleans to major festivals in Reno, concerts in Laughlin and our Companywide Town Hall, Caesars K9 teams played an important role in helping keep high-profile events safe in 2025. Their visible presence and specialized training supported a proactive approach to security, helping create a safer environment for Team Members, guests and the communities we serve across the Empire.



Las Vegas K9 Team.

Service in Action: Building Trust Beyond Our Doors

Safety isn't just about responding to emergencies; it's about creating a culture of care. Across the Empire, our security teams come together to protect not just our Team Members and guests, but to ensure our communities where we operate feel supported, safe and cared for.

In 2025, our Corporate Security Team opened its doors to Girl Scouts Troop 277, giving them a behind-the-scenes look at how technology and teamwork keep guests safe. They even met our K9 teams and witnessed a live demonstration, inspiring the next generation of leaders.



Harrah's Joliet Security Team joined other Caesars HERO volunteers for their 2025 American Cancer Society Relay for Life, raising over \$13,000.



The Harrah's Cherokee Valley River Security Team has been sponsoring the local children's home for the past 11 years. In 2025, the team continued their support during the holiday season, sponsoring the children's holiday presents.

The Las Vegas Security Team organized a clothing drive for Big Brothers Big Sisters of Southern Nevada, reinforcing our belief that community support is as vital as guest security. These initiatives show that Caesars is more than a hospitality leader - we're a partner in building stronger, safer communities.



Powering Communities: The Numbers Behind Our Impact

Caesars Entertainment adds considerable economic value wherever we operate. We boost city and state economies through the taxes, wages and benefits we pay, the suppliers we engage, the capital investments we make in our communities and our contribution as a promoter of tourism.

We believe in the importance of investing in the communities we are privileged to serve. Through our programs, we aim to address local, social and environmental challenges, strengthening both our communities and our business.

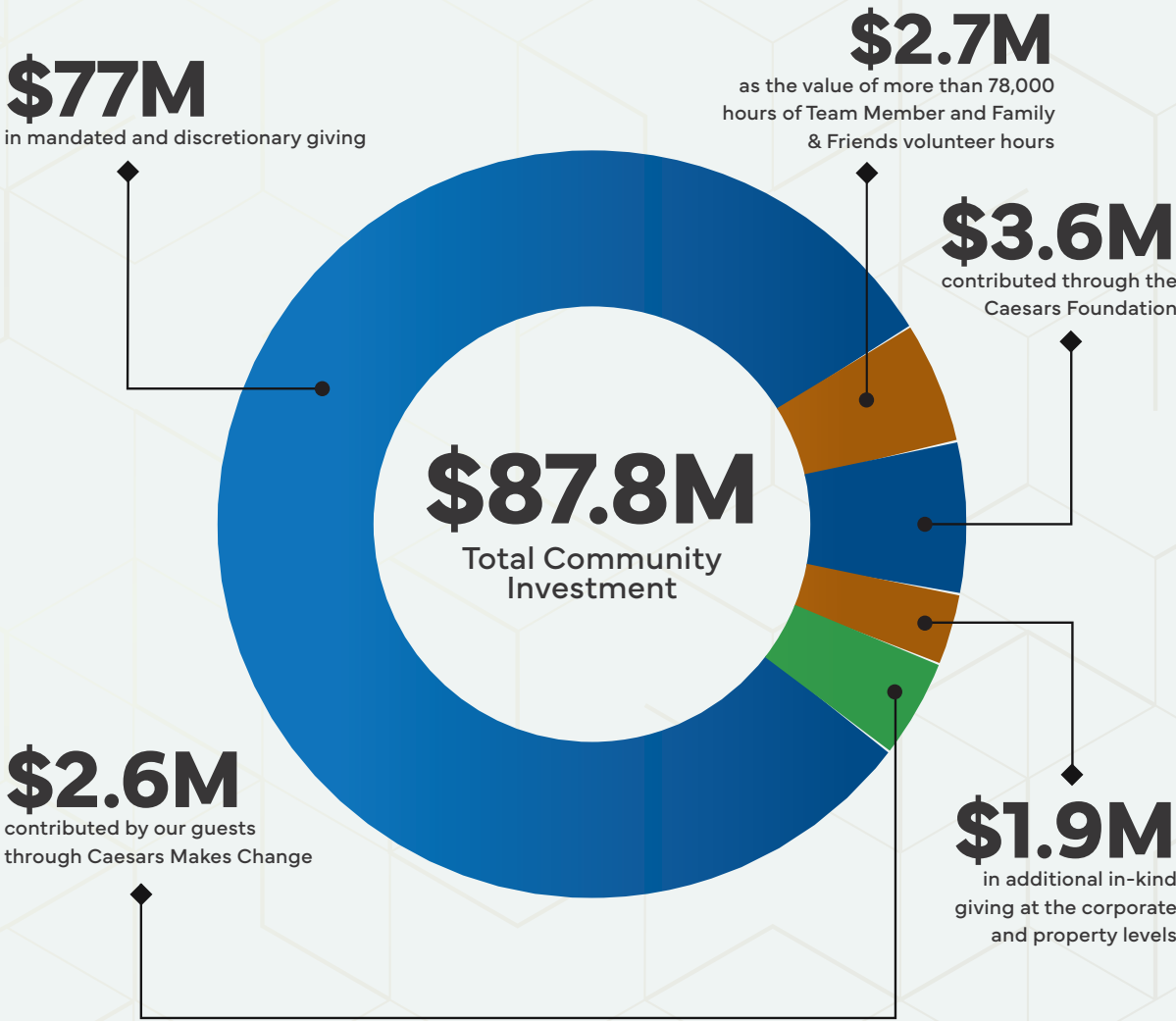
We allocate a portion of our revenue to support local initiatives, focusing on areas where we can make the most significant impact. [Learn More.](#)

Our community impact strategy focuses on three core needs:

- **Social Inclusion and Education:** We support our most vulnerable and underserved populations through educational programs, tools and platforms, facilitating equal opportunities for economic participation.
- **Climate Change and Food Security:** We work with nonprofit partners to promote a cleaner, greener planet and combat hunger by supporting food nonprofits and donating surplus food to those in need.
- **Responsible Play and Mental Health:** We advance Responsible Gaming awareness, education and assistance programs and address social isolation, addictions and loneliness through partnerships with nonprofits.

We believe in the importance of investing in the communities we are privileged to serve. Through our programs, we aim to address local, social and environmental challenges, strengthening both our communities and our business. In many cases, these partnerships come full circle, as organizations we support choose to host meetings and events at our properties—bringing business back into the communities we help strengthen.

In 2025, our total community investment amounted to more than \$87.8 million. As a percentage of revenue, this is four times the average for U.S. companies.



Support in Action: Emergency Response

Caesars Cares: Team Member Relief Fund

Caesars Cares, a public charity managed by Lifeboat Foundation USA, supports Team Members and communities across the empire through grants to individuals and communities who suffer unanticipated financial hardships due to events outside their control. In 2025, several of our Team Members were affected by severe weather events and Caesars Cares stepped in to provide relief.

Caesars Foundation: California Wildfires

In 2025, as communities across California faced devastating wildfires, Caesars Foundation took action to support individuals and families displaced by the disaster. The Foundation contributed \$208,200, including \$4,100 in Team Member donations, toward wildfire relief efforts through the American Red Cross, providing immediate assistance during a time of urgent need.

In partnership with Clean the World, Caesars Foundation and Caesars HEROs, Caesars also helped deliver 5,700 hygiene kits to people impacted by the wildfires. These kits, containing essential personal care items, offered dignity, comfort and practical support to individuals who were forced to evacuate their homes with little notice.



Las Vegas Team Members building Clean the World Hygiene Kits.

Impact in Action: How Caesars Gives with Heart & Purpose

Giving back is a core part of who we are at Caesars. Through the Caesars Foundation, our properties are empowered to support local nonprofits that matter most to their communities. From youth development and senior care to environmental stewardship and responsible gaming, our national partnerships extend our reach to causes that touch lives across the country.

Our impact goes beyond dollars. Through our HERO volunteer program, Team Members bring our values to life, donating time, energy and compassion to the causes they care about. Whether serving meals, mentoring youth or beautifying local parks, HERO volunteers are the heartbeat of our community engagement.

Recognition That Reflects Real Impact

At Caesars, some of the most meaningful honors come from the communities we serve every day.

These recognitions come from nonprofit partners, city councils, chambers of commerce and community organizations that have seen firsthand how Caesars Team Members show up, give back and make a difference. Whether it's a HERO volunteer being honored for years of service, or a property receiving a community leadership award for its support of local causes, these moments reflect the heart of our giving culture.

A standout from 2025 was the recognition of Caesars with the Partnership Recognition Award at the Boys & Girls Clubs of America's Power of Partnership Summit and National Conference. Through a \$250,000 grant from the Caesars Foundation and over \$800,000 raised via our Caesars Makes Change program - available in over 40 destinations across our gaming portfolio - we donated more than \$1 million to help create brighter futures for young people nationwide. Caesars Makes Change allows guests to donate a portion of their slot ticket payouts to charitable causes, turning small acts into big change.

In addition to our national investments, our properties play a vital role in bringing our impact to life locally. Across our portfolio, Team Members support their communities through property-led giving, volunteerism and partnerships with local Boys & Girls Club chapters and other nonprofit organizations. These grassroots efforts ensure our impact is felt where our Team Members live and work.



Stephanie Lepori, Chief Accounting, Human Resources and Administrative Officer at Caesars, accepts special recognition for surpassing \$1 million in donations from Boys & Girls Clubs of America CEO Jim Clark at the 2025 National Conference - in celebration of our ongoing commitment to youth empowerment and community impact.

Grand Victoria Casino's HERO volunteer program received its first ever nomination for the Hanover Township Supervisor's Community Service Award, recognizing the property's deep commitment to local service. The nomination was submitted by Easterseals DuPage & Fox Valley, who highlighted the impact of Grand Victoria Casino's HERO volunteers on their annual Bike for the Kids event, an inclusive cycling experience for children of all abilities.



JA Spark Award

In Las Vegas, Caesars was awarded the JA Spark Award by Junior Achievement of Southern Nevada (JASN) as part of their year-end celebration. This honor recognizes exceptional partners who demonstrate outstanding commitment to youth education, workforce readiness and financial literacy.

Throughout the 2024–2025 school year, Team Members supported JA BizTown, where students learn real-world economics and career skills by running a simulated city. At the Caesars Palace storefront, Team Members helped guide students through hands-on activities that introduce them to financial decision-making, customer service and business operations, creating an immersive learning experience that connects classroom concepts to future career pathways.



UNLV Mentorship Program

In 2025, Caesars deepened our long-standing commitment to community development through a mentorship partnership with the University of Nevada, Las Vegas (UNLV), designed to expand career pathways for students pursuing futures in hospitality, entertainment, finance, technology and business operations. Rooted in our belief that strong communities are built through education and access to opportunity, the program connected UNLV students with Caesars leaders for structured mentorship, professional development and career exposure.

Throughout the program, Caesars Team Members volunteered their time to mentor students through one-on-one meetings, group workshops and career readiness sessions. Mentors shared real-world insights on leadership, navigating career transitions and building skills aligned with the evolving needs of the hospitality and gaming industry. For many students, particularly first-generation college students and those exploring corporate career paths for the first time, the mentorship provided both practical guidance and confidence at a pivotal point in their academic journey.



Mario Heidke, SVP of Human Resources Operations at Caesars Entertainment and Trustee for Olive Crest, joins his Corporate HR Team Members in supporting the Olive Crest Power of One Luncheon—an example of leadership through board service and community commitment.

Leading with Purpose: Board Service That Strengthens Communities

Our executives and leaders also play an active role in strengthening the communities we serve. A standout example is Stephanie Lepori, Chief Accounting, Human Resources & Administrative Officer, whose longstanding commitment to youth development and community health reflects the heart of Caesars Entertainment's values. In addition to nearly three decades of leadership within our organization, Stephanie serves as a Community Board Member for the Boys & Girls Club of Truckee Meadows, a Pacific Trustee for Boys & Girls Clubs of America and a Board Member for Renown Health in Reno, lending her expertise to advance youth opportunity and community wellbeing.

This spirit of service is shared across our organization. In 2025, 170 nonprofit board seats were filled by Caesars leaders. Their dedication reflects our belief that when leaders give back, they inspire others to do the same, and that together we build stronger, more resilient communities.

170

**NONPROFIT BOARD SEATS
WERE FILLED BY CAESARS
LEADERS.**



Board service is one of the most meaningful ways leaders can strengthen and connect with the communities we call home. When we bring our time, expertise and empathy to mission-driven organizations, we help expand access, build capacity and create opportunities that last.

STEPHANIE LEPORI

Chief Accounting, Human Resources & Administrative Officer

Companywide Campaigns

Caesars' giving campaigns are a cornerstone of our Community Impact program, with Team Members and guests coming together every day to serve their communities and spread cheer through acts of kindness.

In 2025, some of our standout giving campaigns included:

Caesars Makes Change

In 2025, our guests contributed nearly \$2.6 million to the Caesars Makes Change program, supporting our national and local nonprofit partners across the Empire.

Caesars Giving Month

Caesars Team Members across the Empire stepped up during Caesars Giving Month. Through our companywide Fueled by Compassion campaign, over 800 HEROs volunteered, contributing nearly 2,500 volunteer hours.

Some of the incredible outcomes included:

- Over 2,000 meals were supported through Giving Month efforts, including meal packs prepared for food-insecure children and food donations sorted and distributed to families experiencing hunger.
- 300 greeting cards signed and delivered to seniors through Meals on Wheels America, spreading joy and connection.
- Hundreds of toys and gifts donated to children, seniors, veterans and service members in our local communities.
- \$3,000 in Caesars Cares donations from Team Members.



As part of Harrah's Resort Southern California's annual Giving Tuesday activities, 115 HEROs were mobilized to support families, seniors and first responders. Their HEROs sorted more than 6,000 pounds of bread and produce for Feeding San Diego, assembled over 800 food packages for households facing food insecurity, packed and delivered 200 lunches to community partners, collected 40 pints of blood for the San Diego Blood Bank and supported animal welfare and community restoration projects, a powerful demonstration of compassion and impact in just 24 hours.

Las Vegas Day of Caring

On September 19, 2025, more than 200 of our Team Members came together to support the 10th annual Day of Caring, contributing a total of 920 volunteer hours while lending their time and talents to nonprofits across Las Vegas including: lending their time and talents to nonprofits across Las Vegas: decorating Opportunity Village for its annual HalloVeen celebration, harvesting and maintaining gardens at Lighthouse Charities and cleaning and repairing books for children at Spread the Word Nevada.



Caesars Volunteer Month

During Caesars Volunteer Month, HERO volunteers embodied our Mentorship Matters theme, showing how guidance, compassion and connection can strengthen communities. From supporting teens exploring college and career pathways, to creating joyful experiences for children and seniors, to helping adults learn English, Team Members brought mentorship to life in meaningful ways:

- 440 children participated in Easter Egg hunts
- 2,100 runner bibs and snacks prepared for Girls on the Run
- 220 students took part in educational park visits with National Park Trust
- 4,220 total volunteer hours logged
- +\$27,000 donated to nonprofit organizations

Back to School Month

Across the Empire, our properties partner with their local Boys and Girls Clubs to ease the financial and logistical burden faced by families as students prepare for a new academic year, as part of our ongoing commitment to equal opportunity in education by distributing backpacks and school supplies directly to students and families. We couldn't be prouder of our results:

- +290 Team Members participated
- Over 10,000 school supplies and backpacks donated
- +6,800 volunteer hours logged
- +\$14,000 donated to Boys and Girls Clubs
- 9 properties partnered with their local Boys and Girls Club



Harrah's Columbus Team Members from all shifts contributed to a school supply drive for local students, donating more than 1,300 items for the new school year.

Anti-Human Trafficking Strategy

In 2025, we continued implementing our multiyear approach to strengthening anti-human trafficking practices across Caesars. We empower property teams to proactively identify risk, respond appropriately and escalate concerns through clear, trauma-informed protocols. We continued to strengthen training in high-risk areas by delivering more than 800 hours of anti-trafficking foundational training for our Security Team Members. Building on that foundation, we are rolling out an enhanced, online Anti-Human Trafficking training in 2026 for select departments across the company. Together, these efforts reinforce how to recognize potential indicators, respond using a victim-centered approach and escalate concerns appropriately, while aligning with evolving regulatory expectations across our markets.

These efforts translate into real-world impact. In 2025, collaboration among law enforcement, Caesars Special Response Team and property security helped bring a 14-year-old girl to safety and reunite her with her family, one example of how training, vigilance and coordinated response can make a difference. Protecting people isn't just part of our job; it's part of our purpose, and we continue to strengthen that commitment through clear escalation pathways, survivor-informed practices and strong partnerships.

Protecting people is a responsibility we take personally at Caesars Entertainment. This story reflects far more than a successful intervention—it reflects the strength of our systems, the vigilance of our teams and the deep commitment behind our anti-trafficking strategy. When Team Members are empowered with training, supported by clear policies, and backed by strong partnerships with law enforcement and community organizations, we can help safeguard the most vulnerable among us. I am incredibly proud of the collaboration that brought a young girl home to her family, and we will continue advancing our practices to be ready to act when it matters most.

PAUL GEORGESON
SVP & Deputy General Counsel



Barbara Buckley, Eric Golebiewski, Kiersten Flint at the US Chamber in Washington D.C.

Caesars Entertainment remains committed to advancing anti-human trafficking efforts across the country, highlighted by our featured panel at the U.S. Chamber of Commerce's event, "Tackling Human Trafficking at Large Sporting Events," moderated by Kiersten Flint, SVP of Corporate Social Responsibility and Internal Communications.

- **Dr. Halleh Seddighzadeh, Caesars' Anti-Human Trafficking Advisor**, shared the measurable impact of the company's enterprise-wide program, emphasizing how training and survivor-informed policies create safer environments for guests and Team Members.
- **Eric Golebiewski, Senior Vice President of Security Operations**, detailed how Caesars Security Teams identify trafficking indicators and coordinate response through clear reporting and escalation protocols—turning awareness into action.
- **Barbara Buckley, Executive Director of the Legal Aid Center of Southern Nevada**, underscored the importance of Caesars' multi-year funding commitment, which provides survivors with critical legal advocacy and support.



PLANET25

We commit to taking care of
the world we call home.

Our Climate Commitments

We acknowledge that climate change continues to impact our planet, and the projected severe effects of climate change – such as property damage or supply chain issues stemming from extreme weather events – have already and may continue to directly affect our facilities, operations and the guests we serve.

Caesars remains committed to engaging in long-term initiatives to identify, assess and manage the risks and opportunities associated with climate change and continues to align our Scope 1 and 2 emission reduction goals with a 1.5-degree pathway and our Scope 3 emission reduction goal with a 2-degree pathway recommended by the Intergovernmental Panel on Climate Change. Our strategies continue to align with our business imperatives, and we prioritize initiatives that have a true triple-bottom-line impact on our company, our communities and the environment. [Learn More.](#)

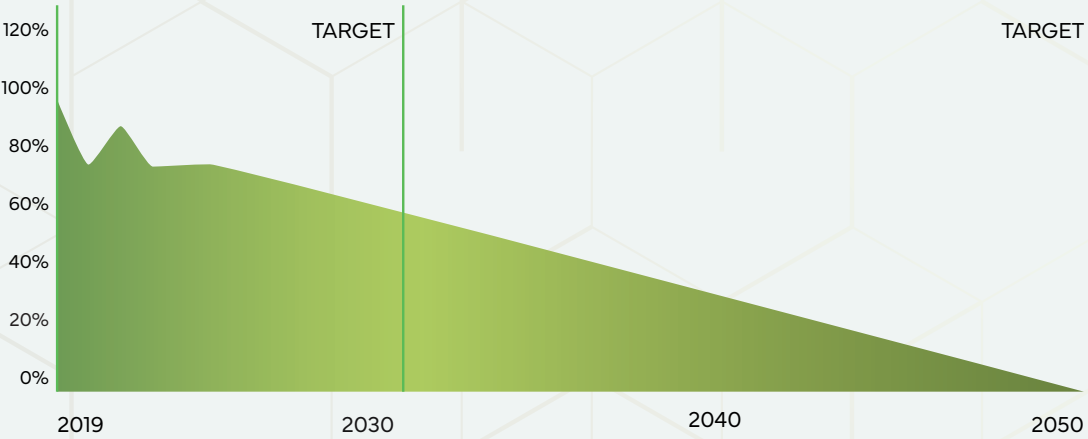


GOAL	Progress in 2025
Scope 1 & 2	
46.2% reduction in absolute Scope 1 and 2 emissions against a 2019 base year by 2030.	21% Reduced Scope 1 and 2 emissions by 21% in 2025 against a 2019 base year.
Scope 3	
37.5% reduction in Scope 3 emissions by 2035 against a 2022 base year.	26% Reduced Scope 3 emissions by 26% in 2025 against a 2022 base year.
Waste	
65% diversion of all waste generated at our properties from landfills by 2030.	42% Diverted 42% of all waste generated at our properties from landfill in 2025.
Water	
20% reduction in water consumption per square foot by 2035 against a 2019 base year.	8% Reduced water consumption per square foot by 8% in 2025 against a 2019 base year.

Our Net Zero Pathway

We are maintaining our path to deliver carbon neutrality for our Scope 1 and 2 emissions by 2050 through a combination of incremental efficiencies, accelerating use of renewable energy and nature-based offset solutions.

While progress to date has been strong, we now operate at high levels of energy efficiency across our properties and will rely more heavily on renewable energy sources and potential offsetting solutions to address residual emissions in the future. We intend to meet our stated objectives through continued efforts to improve energy efficiency in our buildings, promote cleaner forms of on-site fuel use and transportation, accelerate the use of renewable energy and leverage technology and advancements that make sense for our business.



Notes: This chart shows selected years on our emissions reduction trajectory between 2019 and 2050. Years are not to scale. Planned reductions from 2025 are visualized as average annual reductions between 2025 and 2050, but in practice, we expect annual reductions to fluctuate year by year depending on opportunities realized in each year.



Harrah’s | Caesars Republic | Lake Tahoe.



Our journey toward net zero is grounded in the belief that meaningful climate action must be both ambitious and achievable. Over the past several years, we’ve proven that by embedding efficiency into our operations, modernizing our properties and steadily expanding renewable energy, we can deliver real, measurable progress.

As we look ahead, our path will increasingly rely on clean energy solutions, smarter technology and thoughtful investments that reduce our environmental footprint while supporting resilient business operations. We’re proud of the momentum we’ve built and remain committed to accelerating it as we move closer to a net-zero future for Caesars Entertainment.

ERIC DOMINGUEZ
SVP Engineering & Asset Management

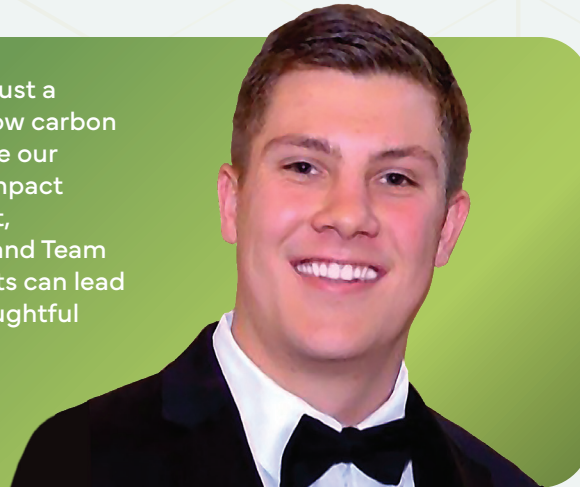
Preserving Progress and Maturing Sustainability

Efficiency and renewable energy continue to anchor our pursuit of a low-carbon future. Over the years, we have shifted from standalone efficiency projects to embedding energy-efficient and low-carbon principles directly into the way we build, maintain and operate our properties. Today, that means integrating efficiency into new construction and maintenance capital decisions to support the greening of the grid in communities where we operate. This evolution reflects a core belief: our commitment to energy efficiency is not only an environmental priority; it is fundamental to resilient, forward-looking and successful business operations.

Preserving and modernizing our properties isn't just a capital decision, it's a strategic commitment to low carbon growth. By reinvesting in the buildings that define our history, we avoid the significant environmental impact of new construction while creating more efficient, technologically advanced spaces for our guests and Team Members. These projects show that historic assets can lead the way in a sustainable future when we pair thoughtful design with smart operational strategy.

PAUL CRIPE

SVP of Operations and Capital Strategy



FROM LEGACY ICONS TO MODERN EFFICIENCY

Caesars' commitment to sustainability is deeply intertwined with our respect for history. Our two oldest properties, Harveys Lake Tahoe, which opened in 1944, and Flamingo Las Vegas, which debuted in 1946, were built in an era when sustainability was not part of the design vocabulary. Designed for luxury and entertainment rather than efficiency, their original operating footprints reflected the norms of the time, including energy intensive systems, limited insulation and minimal water conservation measures.

By 2025, these same properties tell a very different story. Rather than replacing historic landmarks with new construction, a process that carries a significant carbon cost, Caesars Entertainment chose to refurbish and modernize.

Constructing new buildings can generate up to 50 percent more embodied carbon than refurbishing existing structures. By modernizing rather than rebuilding, we reduce associated emissions while extending the life of these iconic assets. Combined with efficiency upgrades, renewable energy sourcing and responsible water management, these properties now serve as proof points for how legacy destinations can thrive in a low carbon economy.



- **Harveys Lake Tahoe to Caesars Republic:** Renovations introduced high-efficiency HVAC systems, LED lighting, low-flow water fixtures, smart guest room thermostats and advanced building automation. These upgrades cut energy use and emissions while maintaining the property's iconic character.
- **Flamingo Las Vegas:** Sustainability retrofits transformed one of the Strip's oldest resorts into the embodiment of operational efficiency. Smart controls, variable frequency drives, LED lighting, water-saving technologies and waste reduction programs have lowered resource consumption without compromising guest experience.

Driving Energy Leadership

We continue to be a proud partner in the U.S. Environmental Protection Agency’s Better Buildings® program, a national initiative that challenges organizations to improve energy efficiency, reduce emissions and share best practices across industries. We remain committed to our Better Building Challenge (BBC) pledge and are proud of our continued progress in 2025.

PLEDGE:

IMPROVE ENERGY INTENSITY BY 20% ACROSS OUR PORTFOLIO WITHIN 10 YEARS OF JOINING THE PROGRAM.

Renewable Energy

We complement efficiency with investments in renewable energy through on-site energy systems, leveraging the greening of the grid and executing strategic, long-term purchase power agreements. To address the scale and complexity of our footprint, Caesars signed a power purchase agreement to bring on-site solar energy to our Caesars Virginia property. The one-megawatt rooftop solar project is expected to deliver more than 1,680,000 kWh annually starting in Spring 2027. We are also exploring additional PPAs in other markets to further diversify our renewable portfolio and lock in long-term clean energy supply.

Our overall renewable energy use from on-site and contracted green grid projects was approximately 41,000 MWh in 2025.



Solar Project	2025 Solar Production	2025 Avoided Emissions
Caesars Atlantic City Garage Solar	1,691,000 kWh produced	592 MTCO ₂ e avoided
Harrah's Atlantic City Garage Solar	1,986,000 kWh produced	695 MTCO ₂ e avoided
Harrah's Pompano Beach Garage Solar	570,000 kWh produced	200 MTCO ₂ e avoided
Harrah's SoCal Ground Mount Solar	1,992,000 kWh produced	700 MTCO ₂ e avoided
Harrah's Cherokee Ground Mount Solar	911,000 kWh produced	319 MTCO ₂ e avoided
Las Vegas, NV Offsite Solar	35,000,000 kWh produced	12,250 MTCO ₂ e avoided

Solar production data is approximated and all avoided emissions are estimates based on current Scope 2 Market Based emissions per kWh.



Charging Station | Harrah's North Kansas City.

Expanding Our Electric Vehicle Resources

2025 marked a year of significant progress in expanding EV infrastructure and the beginning of the transition of our in-house fleet to fully electric vehicles. Caesars installed additional EV charging stations across multiple properties, responding to growing demand from guests and Team Members. These installations reflect a clear trend: EV adoption is accelerating, and our properties are seeing increased utilization of charging assets year-over-year. Usage data shows a steady rise in monthly charging sessions and total kWh delivered, underscoring the importance of continued investment in EV infrastructure.



Beyond guest-facing infrastructure, Caesars is transforming its own operations. In 2025, we began converting our in-house fleet at Caesars Palace to fully electric vehicles, becoming the first all-electric fleet of Cadillacs and reducing fuel consumption and emissions while maintaining operational efficiency. This transition is a cornerstone of our broader decarbonization strategy, but also enhances guest convenience by ensuring quieter, cleaner transportation options within our properties. By prioritizing sustainability and guest experience together, we demonstrate leadership in sustainable transportation within the hospitality sector.



At Caesars Palace Las Vegas, delivering a high-end experience for our guests goes hand in hand with being responsible stewards of the environment. Transitioning our in-house fleet to fully electric vehicles is not only an investment in cleaner, more efficient operations, it also elevates the comfort and quality of every guest interaction. By pairing luxury with sustainability, we're setting a new standard for what exceptional hospitality should feel like.

TERRENCE O'DONNELL JR.
SVP & General Manager, Caesars Palace

Water Conservation and Management

Caesars is dedicated to responsible water stewardship and meeting our 2035 water reduction goals. We continue to focus on efficient water use, conservation and minimizing evaporative loss through low-flow fixtures, drought-tolerant landscaping, towel change requests, leak maintenance and cutting-edge technology. [Learn More.](#)

Assessing Water Risk Across Our Portfolio

Water challenges vary by geography, and our strategy reflects that reality. In 2025, we completed a comprehensive water risk assessment across all properties, leveraging global water-stress data and local conditions to identify high-risk regions. This analysis informs where we invest in conservation technologies and operational changes, ensuring that properties in water-stressed areas receive priority attention. By understanding risk, we can act where it matters most, reducing operational vulnerability and safeguarding resources for the communities we serve.

Native Landscaping for Conservation

We continue to explore our water-nature risk intersections, and at properties located in high water risk regions, Caesars has embraced native and drought tolerant landscaping to dramatically reduce irrigation needs and improve local biodiversity. At Harrah's Ak-Chin, we adhere to the strict landscape and plant ordinance in alignment with the Ak-Chin Indian Community Landscape Design, embrace sculptures created by local artists rather than fountain designs to avoid evaporative loss and use reclaimed water from the property to water plants to continue reducing our landscape water use.



Native Landscaping at Harrah's Ak-Chin.

Turning Waste into Opportunity: Leading in Landfill Diversion

Alongside internal initiatives, we engage guests, suppliers and partners to support eliminating and diverting waste from landfills through reuse and recycling initiatives. We segregate waste as much as possible at our resorts and aim to expand recycling streams for waste we don't currently divert. [Learn More.](#)

ORGANIC WASTE

In 2025, we took an important step forward by instituting best practices that align with Maryland's organics recycling regulation at our Baltimore property. We partnered with a certified hauler to ensure food scraps and other organic materials are properly processed. By leveraging these advancements, we aim to accelerate progress toward our waste diversion goals and further reduce our environmental footprint.

In 2026, we deployed Winnow Solutions, an AI-enabled food waste reduction platform, at the Bacchanal Buffet at Caesars Palace, one of the largest and most iconic buffets in the industry, with an estimated \$750,000 in savings.

By providing data-driven insights, Winnow empowers chefs and kitchen staff to make informed decisions around menu planning, portioning and preparation practices. This transparency not only supports waste reduction but also fosters a culture of sustainability embraced by Caesars.

GREASE TRAP

Food and beverage operations generate significant organic waste, including grease and oils. To manage this responsibly, Caesars reset expectations with vendors servicing grease interceptors and grease traps in 2025, requiring detailed diversion reporting from all partners, with diversion starting in 2026. This transparency ensures that grease is recycled into biofuels or other beneficial uses rather than ending up in landfills.

By embedding accountability into our contracts, we drive measurable outcomes and reinforce our commitment to circular solutions.



Chef Eric Vaughn, Executive Director of Culinary Operations – Banquets, Las Vegas Region, supports the distribution of rescued food back into the community through Caesars' partnership with The Just One Project.

Protecting Nature, Shaping the Future: Our Strategy for Impact

At Caesars, we know healthy ecosystems are vital to the health and wellness of our communities and essential to providing memorable guest experiences.[Learn More.](#)

We use biodiversity data to understand where our efforts will have the greatest impact, and in 2025, we prioritized one of our top high-risk biodiversity regions of Reno/Tahoe. Through the combined force of our national partner, Arbor Day Foundation, our HERO volunteers and property giving, we took a holistic approach to preserving and protecting biodiversity across the region:

- Partnered with Arbor Day Foundation to replant 8,888 native trees across 42 acres of the Eldorado National Forest, Caldor Fire Burn Scar, supporting wildlife, improving water quality and sequestering carbon.
- Caesars Foundation funded a four-person Trail Crew in Lake Tahoe to improve trail conditions and reduce environmental impacts, protecting fragile ecosystems and reducing erosion to keep nature accessible and protected for generations.



Lake Tahoe Trail Crew.



HERO Volunteers leading Buddy Bison field trip at Valley of Fire National Park.

Inspiring Lifelong Stewardship

Protecting biodiversity means inspiring the next generation of environmental stewards. That's why youth engagement is central to our approach, highlighted by the 15th anniversary of one of Caesars Foundation's longest-standing partners, National Park Trust.

Our support of the Buddy Bison School Program helps remove barriers for children to access parks and natural spaces. Each year, schools supported through Caesars Foundation funding take part in hands-on, curriculum-based park experiences, including visits to nearby natural areas and virtual ranger lessons for classrooms unable to travel.

For many students, Buddy Bison is their first experience with public lands and living ecosystems. These early encounters make biodiversity and conservation real and personal, helping students understand the interconnectedness of natural systems and our role in protecting them.

ESG Supply Chain

At Caesars, our commitment to responsible sourcing goes beyond compliance; it's about building meaningful, values-aligned partnerships that uplift communities and drive shared success. We actively engage with small and local suppliers, creating opportunities that strengthen regional economies and reflect the diverse backgrounds and perspectives of our guests and Team Members. At the same time, we work to integrate environmental considerations across our supply chain—encouraging responsible sourcing practices, reducing environmental impact, and partnering with vendors who share our commitment to sustainability.

Cage-Free Egg Sourcing

In 2025, recognizing the importance of animal welfare, Caesars has reached 65% cage-free egg sourcing across our operations and is working toward increasing that percentage over time. We are committed to achieving 100% cage-free egg sourcing by 2027*.

**Economic conditions and supply chain stability may impact availability and affordability across our operations.*



Commute with Enterprise, Lake Tahoe Team Members.



Partnering with Caesars to launch their vanpool program has been an incredible experience. This program gives their Team Members access to affordable commuting options that not only save money and reduce wear and tear on personal vehicles but also help reduce the number of cars on the road. It's a proven solution that supports employees while advancing sustainability goals. We look forward to the growth and positive impact this partnership will continue to have.

MELISSA BANIGAN

Assistant Vice President of Sales and Operations, Commute with Enterprise

Supplier Spotlight

Our commitment to sustainability and Team Member wellbeing continues to drive innovative partnerships. In August 2024, Caesars launched a vanpool program with Commute with Enterprise at Caesars Republic and Harrah's properties in South Lake Tahoe. The turnkey program was designed to reduce environmental impact, create a recruiting edge in a competitive hospitality market and improve Team Member retention through convenient, cost-effective commuting solutions.

Starting with just five vehicles in its first month, the program has quickly grown to 17 vehicles. This expansion has made a meaningful impact and delivered measurable results, including eliminating 65 parking spaces, saving Team Members more than 941,000 commuter miles, and reducing over 717,000 lbs. of tailpipe CO2 emissions. Beyond sustainability, the program has generated significant financial benefits, with Team Members collectively saving an estimated \$615,000.

By partnering with Commute with Enterprise, Caesars is not only reducing its carbon footprint but also reinforcing its position as an employer of choice in the region, proving that innovative solutions can drive both environmental and economic impact.

Code Green: Our Empire, Our Planet, Our Move

In 2025, we reinvigorated our CodeGreen program, embedding sustainability more deeply into our core business and daily operations. Through Team Member education and operational excellence, we focused on making sustainable choices easy, at work and at home, while inspiring guests through small, meaningful actions that reinforce our shared commitment to people and the planet, all without disrupting the guest experience.

The relaunch was driven by the passion and ideas of our Team Members, whose input helped shape the next chapter of CodeGreen. As part of this effort, a companywide tagline competition ensured Team Member voices remained at the center of our CSR work. Our HERO and Business Impact Group (BIG) programs further supported the relaunch, amplifying local sustainability outreach and helping advance positive environmental action across our communities.

The result was a clear, rallying message that reflects both our scale and our responsibility: Our Empire. Our Planet. Our Move.

More than 50 Atlantic City Team Members joined forces to clean the shoreline, spending two hours removing litter and debris to protect local wildlife and preserve the beach for the community. The event showcased strong teamwork, high energy and a shared commitment to sustainability as part of our CodeGreen efforts.



Harrah's Philadelphia Team Members partnered with CRC Watershed to clean local stream areas, helping remove debris around the water and supporting ongoing tree planting and maintenance efforts. This annual initiative reflects their long-standing dedication to conserving local waterways and strengthening community partnerships.

Team Members at Caesars Virginia celebrated Earth Day by cleaning up Ballou Park and planting a tree to support local green space. Their hands-on efforts demonstrated a meaningful commitment to environmental stewardship and enhancing the natural beauty of the community.





PLAY25

We commit to creating memorable experiences for our guests and leading the industry as a responsible business, including Responsible Gaming practices.

Built to Inspire: Extraordinary Destinations, Unforgettable Connections

At Caesars, our properties are more than iconic landmarks; they are places where history, creativity and community come together. As we conclude a significant capital investment cycle, we're entering a new chapter defined by revitalized spaces and reimagined guest experiences. This era of transformation builds on our legacy while introducing fresh vision and renewed energy across our destinations.

Harveys Lake Tahoe Transformation to Caesars Republic

One year after introducing a bold new era for Lake Tahoe, Caesars Republic Lake Tahoe unveils Phase Two of its \$200 million transformation in July 2026. Building on the momentum of the resort's reimagined identity, this next chapter brings new ways to experience the energy, adventure, and spirit of Tahoe. Phase Two introduces a collection of experiences designed to elevate every stay, including High Dive Pool & Lounge, a year-round alpine oasis; expanded and refined meeting and convention space designed for gatherings of every scale; and Tessie's Cocktails & Chords, a new lounge created in partnership with Clique Hospitality. Inspired by Tahoe's legendary lake creature, Tessie's is where live music and legend intersect, blending craft cocktails, vibrant entertainment, and a playful sense of discovery.





Flamingo Las Vegas Renovation

As Flamingo Las Vegas approaches its 80th anniversary in 2026, this legendary center-Strip resort is in the process of receiving more than \$100 million in capital investments. These enhancements honor the property's legendary spirit while welcoming a new generation of guests. These enhancements include the recently debuted Pinky's by Vanderpump, Gordon Ramsay Burger, Havana 1957 and a fully remodeled GO Pool experience. The redesigned GO Pool features five distinct pool environments, a swim-up bar, expanded pathways and enhanced accessibility features to ensure more guests can enjoy this legendary space. In 2026, the resort will also welcome Salt & Straw Ice Cream Shop and Category 10, a Luke Combs-inspired entertainment experience created by Opry Entertainment Group. In addition to these new marquee food and beverage amenities, the renovations will introduce a completely redesigned lobby and registration area, including a beautiful new lobby bar and upgraded VIP check-in area, as well as refreshed public spaces and a full revamp of Bugsy's Bar on the casino floor.



THE VILLAS at Caesars Palace

Rooted in tradition and thoughtfully designed, the Villas pay tribute to Asian culture through details intended to evoke luck, prosperity and wellbeing.

All Villa room numbers begin with 88, a number widely associated with good fortune; in several Asian languages and cultures, its pronunciation is linked with prosperity, and it is often seen as a symbol of “double luck.”

Many of the villas feature flowing fountains, intentionally placed to symbolize the movement of life energy. In Asian tradition, water can represent vitality, health and abundance; its gentle flow is believed to encourage balance, wellbeing and positive energy—along with a calming, restorative sound for guests.

Villa guests are welcomed by Asian guardian dog figures, traditional symbols of protection and harmony. Chinese-speaking butlers are available to support signature in-villa experiences, including hot pot and curated tea service, complemented by exclusive Asian-inspired menus prepared and presented in the privacy of each villa.

To support seamless, personalized service, our multilingual team is fluent in Mandarin as well as Korean, Thai and Japanese.



On the Horizon



Across our portfolio, we’re reimagining what iconic hospitality looks like. Not by replacing the spaces guests love, but by elevating them for a new era. Whether it’s transforming Harveys Lake Tahoe into Caesars Republic, redefining the energy of the Flamingo GO Pool or creating immersive destinations like The Vanderpump Hotel, opening Spring 2026, our goal is the same: deliver extraordinary, modern experiences while honoring the character and history that make these properties special. These reinventions reflect the best of who we are and make our Team Members proud to come to work, committed to innovation, inspired by our guests and dedicated to shaping unforgettable moments for years to come.

SEAN MCBURNEY
*Chief Commercial Officer
and Regional President of Las Vegas*

OMNIA Dayclub & Skybar (Opened Summer 2026)

Tao Group Hospitality debuted a new entertainment complex built from the ground up at Caesars Palace in 2026. Spanning 46,000 square feet directly on Las Vegas Boulevard, the venue will usher in a new era of entertainment.

Harrah’s Oklahoma (Opened Spring 2026)

A new Harrah’s destination opened in Oklahoma, with the Iowa Tribe of Oklahoma, bringing Caesars Rewards connectivity to a new market and creating new Team Member opportunities.

Caesars Republic Sonoma County (Target Summer 2027)

Caesars and Dry Creek Rancheria have broken ground on Caesars Republic Sonoma County, a reimagined Wine Country resort planned to include a new hotel and expanded amenities.

The Vanderpump Hotel (Opened Spring 2026)

The Vanderpump Hotel represents the next chapter in our partnership with Lisa Vanderpump, an immersive concept designed to bring bold creativity and distinctive style to a one-of-a-kind Las Vegas destination. Set to debut in 2026, the transformation reimagines The Cromwell into a highly curated experience where every detail is designed to surprise and delight.

Our partnership with Lisa Vanderpump has already produced some of the Strip’s most buzzed-about venues. Vanderpump Cocktail Garden, Vanderpump à Paris and Pinky’s by Vanderpump are destinations known for immersive ambiance, playful menus and vibrant social scenes. These experiences don’t just raise the bar for hospitality; they electrify our resorts and keep guests coming back for more.



Extraordinary Experiences, Shared Everywhere: Stories That Inspire

The true magic of Caesars lies in the people who bring these destinations to life. Our Team Members don't just deliver service; they create moments where every guest visit becomes part of a shared story rooted in genuine connection.

From the first day we walked into Roxy to every visit since, we have never been treated better anywhere. The team consistently makes us feel welcomed, remembered and genuinely valued, from the warm greeting when we arrive to the heartfelt goodbyes when we leave. Team Members go above and beyond to make every visit special. We regularly bring friends with us, and they always leave asking when they can come back. The level of service is consistently far beyond our expectations and keeps us returning again and again.

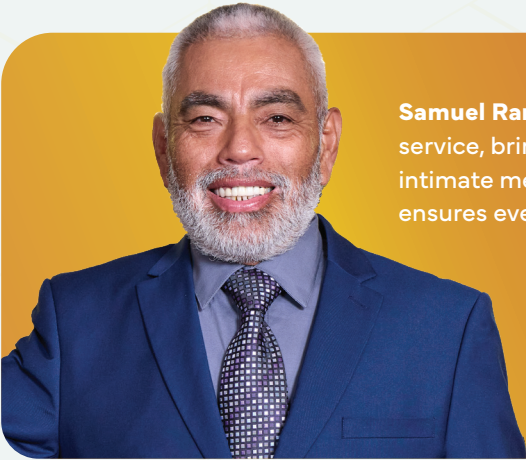
GUEST COMMENT
Visiting The Roxy Restaurant
at Eldorado Reno



Jeff Vachon, Senior Fine Dining Manager, Reno, exemplifies the spirit of service. What started as one guest's annual birthday dinner decades ago has slowly grown into something bigger. It's turned into a multigenerational relationship built on familiarity, trust and consistency. In 2026, this guest and his family celebrated his 101st birthday at The Roxy, Eldorado Reno.



Chef Maria Garcia, Executive Sous Chef at Horseshoe Lake Charles, embodies leadership through every moment of service. Working side-by-side with her team, she delivers consistent, high-quality dining experiences guests can rely on. A respected culinary leader, Maria's pride in her craft and commitment to her team ensure every plate meets the highest standard, elevating each guest experience from start to finish.



Samuel Rangel, a Banquets Lead at Harrah's Southern California, embodies superior service, bringing precision, ownership and pride to every event he supports from intimate meetings to large-scale productions. Known for his quiet humility, Samuel ensures every guest experience is seamless and exceptional.



More Than a Game: WSOP's Impact on Jobs, Tourism and Local Economies

The World Series of Poker (WSOP) isn't just the world's premier poker event; it's a powerful driver of economic and community benefit.

Each summer, WSOP draws tens of thousands to Las Vegas, powering a tourism surge that fills hotels and venues, and creates thousands of jobs, from dealers and hospitality staff to event organizers and security, supporting families and strengthening the local workforce. The impact ripples outward, boosting businesses well beyond the casino floor.

WSOP's reach extends far beyond Las Vegas, with regional circuit events bringing similar benefits to communities across Caesars properties. At every stop, WSOP supports local jobs, fuels tourism and uplifts small businesses, all while reinforcing Caesars' commitment to responsible growth and lasting community partnerships.



Horseshoe Indianapolis.

Designing Experiences That Inspire: Luxury, Wellness and Purpose in Every Detail

In 2025, Caesars redefined what large-scale gatherings can be, bringing people together in ways that feel both personal and purposeful.

At Caesars FORUM, BravoCon brought thousands together, proving that thoughtful design can turn even the biggest events into unforgettable, meaningful experiences. BravoCon showcased Caesars FORUM's flexibility and energy, transforming seamlessly to match the creativity and excitement of pop culture's most high-energy fan gathering. With the two largest ballrooms in the world, Caesars FORUM provided immersive activations and intimate conversations, all under one roof. Advanced technology and production made every moment polished, ensuring a seamless, energetic experience from start to finish. Integrated food, comfortable common areas and access to the Las Vegas Strip turned BravoCon into a destination event, blending fandom, entertainment and hospitality for a truly immersive weekend.



At Caesars, we believe every gathering, no matter the size, should feel intentional, human and inspiring. In 2025, we continued to elevate what meetings and events can be by designing experiences that balance creativity, wellness and purpose. From large-scale productions like BravoCon to our Wellness Roadshow for industry planners, our focus remains on creating environments where people feel energized, connected and cared for. Our spaces, technology and teams work in harmony to transform bold visions into meaningful moments, helping our partners deliver events that truly resonate with their attendees.

KELLY SMITH
Senior Vice President of Sales



BravoCon 2025
Caesars FORUM.



Wellness That Inspires

Wellness has long been a defining pillar of the meetings and events experience at Caesars. As one of the earliest champions of integrating wellness into the meeting environment, Caesars helped shape an approach that the broader industry is now enthusiastically embracing.

To highlight this continued leadership, conference and event planners from across the country were invited to our multi-city Wellness Roadshow, where they experienced immersive activations and heard from expert speakers featured in our wellness menus. We also introduced our new Wellness Guide, giving planners practical, ready-to-use tools that make it simple to weave wellness into any program.

With wellness now one of the fastest growing trends in the meetings and events industry, Caesars remains at the forefront, helping planners create more meaningful, energizing and memorable experiences for their attendees.

Celebrating Our Guests With Caesars Rewards

Across our empire of 50+ destinations and digital platforms, Caesars Rewards continues to elevate every stay, play and moment. Guests enjoy seamless integration between in-person and online experiences, unlocking benefits that travel with them wherever they go. From exclusive access to world class sports and entertainment to personalized offers that reflect individual preferences, loyalty has never been more rewarding.

In 2025, Caesars Rewards redefined what loyalty means in gaming and hospitality with the launch of the Prestige Visa, a groundbreaking product that brings Caesars Rewards into everyday life. Members can now earn points beyond the casino floor, turning routine purchases into extraordinary experiences. It's a bold step that underscores our commitment to delivering value and convenience in ways that matter most to our guests. More than a program, it became a platform for innovation, recognition and connection, earning industry-wide acclaim as Customer Loyalty Program of the Year by the Global Gaming Awards.

CAESARS
REWARDS®



Caesars New Orleans.

Epic Moments, Legendary Venue: Super Bowl at Caesars Superdome in New Orleans in 2025

Super Bowl LIX at the Caesars Superdome was more than a premier sporting event. It was a moment that highlighted the strength of connection, celebration and the Caesars experience across our empire. For the second year in a row, Caesars played a major role on the Super Bowl stage. After showcasing our world-class destinations and exceptional service during Super Bowl LVIII in Las Vegas, our teams once again delivered excellence in New Orleans.

A highlight of this year's celebration was our continued Caesars Team Member Super Bowl Ticket Giveaway with the NFL, recognizing exceptional service across our organization. Among the honorees was Deborah Roberts of Grand Victoria Casino, whose 25 years of dedication earned her the experience of a lifetime. Her story reflects the passion and commitment our Team Members bring to guests every day.

BOYS & GIRLS CLUBS OF AMERICA SUPER BOWL IMPACT

As part of our broader commitment to Boys & Girls Clubs of America, Caesars helped enable youth-focused programming during Super Bowl LIX in New Orleans. Our support contributed to mentorship opportunities, safe spaces and special Super Bowl-related experiences that ensured local youth were included in the excitement and benefited from meaningful activities throughout the week.

ANTI-HUMAN TRAFFICKING

Major events like the Super Bowl heighten the importance of protecting vulnerable individuals. Ahead of Super Bowl LIX, Caesars partnered with It's a Penalty, hosting the launch of the 2025 campaign at Caesars New Orleans. The event brought together leaders across sports, hospitality, government and advocacy to raise awareness and drive action.

During Super Bowl week, Caesars also participated in the U.S. Chamber of Commerce's panel, "From Prevention to Partnership: How the Hospitality Sector Can Lead in Anti-Trafficking." Moderated by Kiersten Flint, SVP of Corporate Social Responsibility and Internal



I want to thank Caesars for giving my son and me the opportunity to attend a once-in-a-lifetime experience. Watching the Super Bowl in person made him believe that with hard work and dedication, he could one day play in the NFL. No words can explain how we felt when we found out we were going. We had the best time, and we will never forget it. We will cherish this forever.

DEBORAH ROBERTS

Accounting Clerk, Grand Victoria Casino

Communications, the discussion highlighted Caesars trauma-informed, survivor-centered practices and our commitment to industry-leading collaboration.

Together with our partners, Caesars continues to set a standard for how hospitality organizations can meaningfully combat human trafficking during major events.

Beyond Boundaries: Caesars Digital Growth and Innovation

In 2025, Caesars Digital continued expanding its role as a premier destination for online entertainment, bringing the Caesars experience to guests wherever they choose to play. By year's end, we operated sports wagering in 34 jurisdictions and iGaming in five jurisdictions, increasing access to regulated, secure digital experiences. Grounded in user-centric design and trust, Caesars Digital is redefining modern engagement by pairing innovation with familiar Caesars service and reliability.

CAESARS SPORTSBOOK: FASTER, BROADER, EASIER

Caesars Sportsbook elevated the fan experience with technology designed for speed, choice and simplicity. A proprietary tech stack supported a major expansion of betting markets during the NFL season, giving fans more ways to engage. New features, such as NFL Flips, progressive jackpots and live quick pick parlays enhanced interactivity while keeping the platform intuitive.

A universal digital wallet also streamlined play across 26 jurisdictions, including Nevada, creating a more connected experience across platforms.

CAESARS PALACE ONLINE CASINO: THE CAESARS FLOOR, REIMAGINED

In iCasino, Caesars launched a standalone app, Caesars Palace Online Casino, that mirrors the energy of an in-property visit, offering slots, table games and live dealer experiences in one seamless destination. Curated lobbies, personalized pathways and fast navigation help guests discover and return to their favorites with ease.

Branded live dealer studios in Michigan, New Jersey and Pennsylvania further reinforced authenticity and supported strong market adoption, while creating new jobs in the community. These advancements contributed to record EBITDA and revenue performance for Caesars Digital in 2025.

AN ECOSYSTEM ADVANTAGE: LINKING DIGITAL AND DESTINATION EXPERIENCES

Caesars Digital strengthens, not separates from, our physical destinations. Integrated touchpoints and a unified brand experience create a connected ecosystem where guests choose how they want to engage, whether online or on property. This "One Caesars" strategy deepens loyalty and keeps the guest at the center of every interaction.



Caesars Sportsbook | Caesars New Orleans.

BUILT-IN TRUST: RESPONSIBLE GAMING BY DESIGN

Caesars' growth is anchored in responsibility. Our digital platforms include robust Responsible Gaming tools, such as self-exclusion, deposit limits, cool-off periods and reality checks, supporting informed and confident play. Just as importantly, our Project 21 program reinforces strict age-verification standards, ensuring our platforms are designed exclusively for those who are 21 and over.

In a fast-moving digital landscape, we pair innovation with clear safeguards that reinforce trust, transparency and care.

Entertainment That Inspires: A Legacy of Excellence

In 2025, our stages didn't just host world-class performances; they became platforms for positive change where headline entertainers championed causes close to their hearts, turning concerts into catalysts for community engagement and philanthropy. By aligning with artists and partners who share our values, we've created experiences that inspire giving, promote awareness and protect the planet. Fans don't just leave with memories, they leave knowing they were part of something bigger.

ACM Arena of the Year: Lake Tahoe Amphitheater at Caesars Republic

Every year, the Lake Tahoe Amphitheater at Caesars Republic draws in guests through its world-class performances and the dedication of our Team Members who make every event memorable. In 2025, the Lake Tahoe Amphitheater was named ACM Arena of the Year, reaffirming its place as a community landmark.

Caesars Palace Colosseum: Powerful Entertainment Driving Change

In 2025, The Colosseum at Caesars Palace once again demonstrated why it stands at the heart of Las Vegas entertainment. Billboard Magazine named The Colosseum the No. 1 Top Venue in its 2025 Year-End Chart for venues with a 2,501–5,000 capacity,

The Colosseum's leadership in the industry is anchored in its commitment not only to entertainment excellence but also to thoughtful stewardship—of the guest experience, the artist experience and the broader Las Vegas community. This honor is the result of both extraordinary artistic talent and the unwavering dedication of the teams behind the scenes who ensure every guest experience is exceptional.

AMY GRACA

Senior Vice President of Entertainment



marking the 17th time the iconic theater has earned this distinction since the ranking's debut in 2005.

For more than two decades, since opening its doors in 2003, The Colosseum has hosted some of the world's most celebrated performers, setting the standard for modern Las Vegas residencies and helping define the city's cultural identity. As 2025 comes to a close, The Colosseum continues to shape the future of entertainment. Looking ahead to 2026, the venue's lineup reflects a dynamic mix of global icons and beloved entertainers, including Blake Shelton, Def Leppard, Cyndi Lauper, Rod Stewart and Kelly Clarkson, continuing its tradition of showcasing dynamic talents for audiences of all generations.

The Colosseum remains a powerful example of how entertainment can enrich both the local community and the global visitor experience.



In 2025, Amy Graca, Senior Vice President of Entertainment at Caesars, was named a Pollstar "Women of Live" honoree, a prestigious industry recognition celebrating leaders who are shaping the future of live entertainment. In her role, Amy oversees entertainment programming, ticketing and operations across more than 50 Caesars venues in North America, helping connect millions of guests each year with world-class experiences. Her leadership was instrumental in delivering landmark residencies at Caesars Palace and driving more than four million ticket sales in 2024. Amy's recognition reflects Caesars Entertainment's continued commitment to empowering strong leaders, advancing women in the industry and creating extraordinary experiences for our guests and communities.

Horse Racing: Pursuing Excellence Without Compromise

Caesars racing properties continue to demonstrate our commitment to responsible operations and the long-term vitality of local racing communities. In 2025, Harrah’s Hoosier Park and Horseshoe Indianapolis both delivered record-breaking seasons, driven by strong team performance, strategic enhancements and close collaboration with horsemen’s organizations. These successes reflect our dedication to preserving the heritage of racing while ensuring safe, well-maintained environments for both human and equine athletes.

At Eldorado Scioto Downs, investments in upgraded facilities supported the property’s selection as host of the 2026 Breeders Crown, one of the sport’s most prestigious global events. The track’s rigorous safety protocols and swift coordination among racing personnel and medical teams reinforce our focus on protecting participants and strengthening the communities we serve. Together, these racing venues highlight how Caesars continues to steward legacy industries with responsibility, care and a vision for the future.

RACING BY THE NUMBERS CAESARS HORSE RACING IMPACT 2025

Racetracks	5
Number of races	+6,200
Total purse money distributed to horsemen and horsewomen	+\$105M
Total payments made to breed development organizations	+\$40.7M
Total state, city and county wagering taxes paid	+\$3.65M
Racing capital investment total	+\$12M
Total charitable donations benefiting the equine and racing-related organizations	+\$112,000



Responsible Business Operations

At Caesars, Responsible Gaming is more than a program—it is a core responsibility embedded in every corner of our business, across our destinations and digital platforms. Guided by our Code of Commitment, we are focused on ensuring that gaming is limited to legally eligible adult guests and experienced in a safe, informed and positive way, supported by our Project 21 program and strict age-verification standards.

This commitment is reinforced through comprehensive policies, ongoing Team Member education and partnerships with leading organizations dedicated to reducing gambling harm and expanding access to support resources. Across our business, we continue to strengthen a culture of care, where guest education, community partnerships and direct support for treatment providers reflect both compassion and accountability.

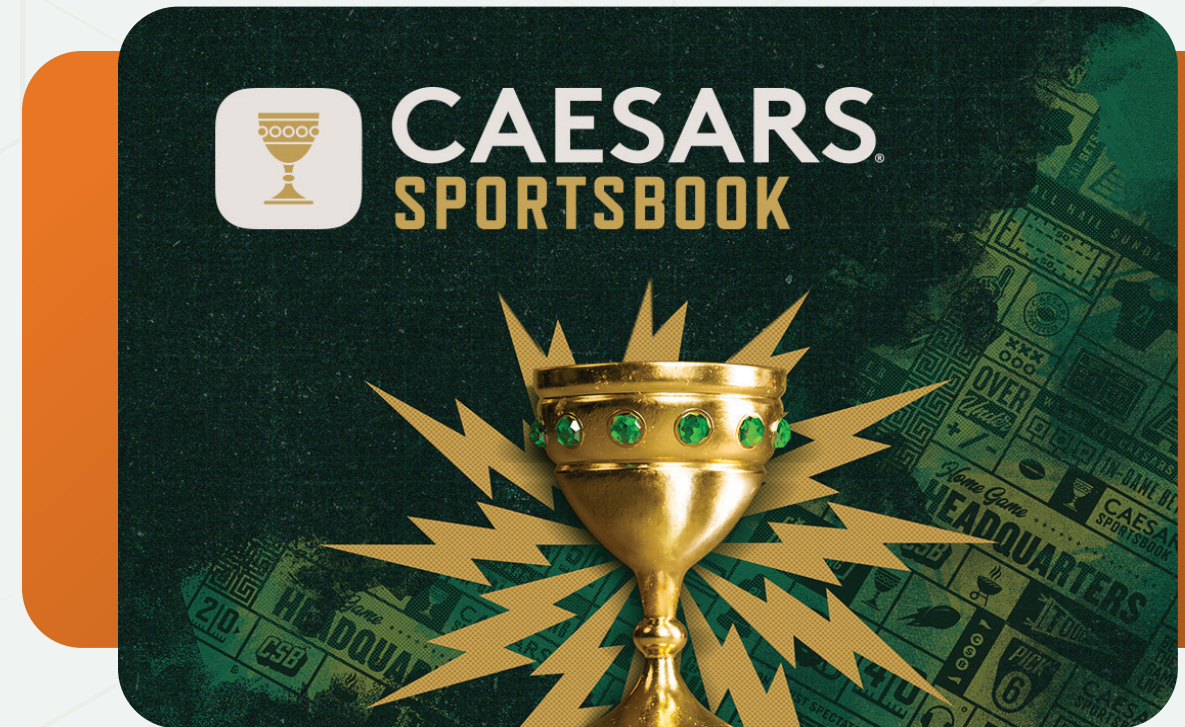
CAESARS DIGITAL

As Caesars Digital and our online gaming footprint continue to grow, Responsible Gaming remains foundational to the design and operation of our online platforms. Caesars Sportsbook and online gaming products are supported by a comprehensive Responsible Gaming framework that empowers players to make informed decisions and manage their play through easy-to-access, user-controlled tools:

- Self-imposed daily time limits, deposit limits, spending limits and loss limits, allowing players to customize boundaries based on their individual preferences.
- Cooling-off periods allow players to voluntarily deactivate their accounts for a selected duration, providing space to take a break from gaming activity.
- Self-exclusion options enable individuals to suppress access to online wagering in alignment with jurisdictional requirements.

These Responsible Gaming tools are integrated directly into Caesars mobile and online platforms, ensuring they are visible, intuitive and available at the point of play. Online Responsible Gaming features are aligned with Caesars Rewards integration, reinforcing a unified approach to guest care across digital and in-person experiences.

By combining technology-enabled safeguards with education and policy enforcement, Caesars ensures that Responsible Gaming remains proactive, scalable and effective in the digital environment.



Responsible Business Operations

Responsible Gaming is Our Culture

At Caesars, Responsible Gaming isn't only upheld through programs and policies; it lives in our culture through the Team Members who champion it every day.

Our Responsible Gaming Ambassadors play a vital role in bringing our values to life, serving as approachable, informed and compassionate guides for guests. Their presence ensures that Responsible Gaming remains a personal, human commitment across our casino floors.

Caesars Windsor 20-Year Commitment to Responsible Gaming

In 2025, Caesars Windsor marked its longstanding partnership with the PlaySmart Centre, reaffirming its commitment to responsible gaming, guest wellbeing and community stewardship. Operated by the Responsible Gambling Council (RGC) and located onsite, the PlaySmart Centre remains a cornerstone of Caesars Windsor's responsible gaming strategy, providing guests with evidence-based education and supportive resources.

The milestone was recognized by the RGC during a special presentation celebrating years of partnership and leadership, including Caesars Windsor's distinction as the first gaming facility globally to earn RG Check accreditation in 2012. This sustained commitment demonstrates that responsible gaming is embedded in operations, guest experience and Caesars PEOPLE PLANET PLAY framework.



Serving as a Responsible Gaming Chairperson is meaningful to me because it allows me to support guests who are struggling with a gambling problem and truly make a difference in their lives while fostering a culture of care and responsibility. I'm proud to be part of Caesars Entertainment, the industry leader in its commitment to Responsible Gaming.

LORI LEFFNER

Horseshoe and Paris Las Vegas, Casino/Slots Manager

RESPONSIBLE GAMING EDUCATION MONTH

Each year, Caesars recognizes Responsible Gaming Education Month as an important opportunity to strengthen awareness, reinforce training and empower every Team Member across our business to ensure that gaming remains safe, positive and well-supported for all guests.

As part of this companywide effort, Eldorado Scioto Downs took a leading role by hosting an interactive Responsible Gaming Education event directly on the gaming floor, creating a unique, approachable space where guests could meet local treatment providers, learn about available resources and engage in meaningful conversations about responsible play. This hands-on, guest-facing approach embodies how Caesars brings our Responsible Gaming values to life in ways that are accessible, collaborative and rooted in community care.

As part of our year-round commitment to Responsible Gaming, Caesars partners with leading nonprofit organizations that provide education, prevention and treatment resources in the communities we serve. During Responsible Gaming Education Month, several of our properties deepened that commitment through significant donations to local Responsible Gaming partners, supporting the vital work of counselors, advocates and treatment providers who help ensure safe, informed play for all, including:

- **On behalf of our digital business**, Caesars donated \$10,000 to the Massachusetts Council on Gaming and Mental Health, continuing our support of responsible online sports wagering
- **Caesars New Orleans** donated over \$40,000 to the Louisiana Association on Compulsive Gambling
- **Harrah's Cherokee** donated over \$35,000 to the North Carolina Council on Problem Gambling
- **Caesars Virginia** donated over \$50,000 to the Southern Virginia Problem Gambling Collaboration
- **The Caesars Foundation** also contributed \$200,000 in the 2025 grant cycle to the International Center for Responsible Gaming, continuing support for expanding access to research, education and prevention in responsible gaming.

Protecting Information Security and Privacy

Information security and data privacy are fundamental to our success and to maintaining the trust of our Team Members, guests and all we serve. As cyber criminals become increasingly advanced, it's crucial that we continually enhance and integrate our information security measures and controls to effectively detect and prevent threats. [Learn More.](#)

Security: Building a Culture of Cyber Awareness and Resilience

At Caesars, cybersecurity is both a technical priority and a people-centered responsibility. We continue to expand our enterprise-wide program designed to protect the confidentiality, integrity and availability of our critical systems and information. Our cybersecurity organization, spanning IT security, infrastructure and compliance, leads ongoing risk assessments, mitigation efforts and incident response readiness across the enterprise. These internal capabilities are supported by trusted external cybersecurity partners and active collaboration with industry groups, including the CISO Coalition, local CISO networks in Las Vegas and the Retail & Hospitality Information Sharing and Analysis Center (RHISAC), ensuring we remain aligned with best practices and emerging threat intelligence.

In 2025, we enhanced this foundation with enhanced Team Member Cyber Awareness Campaigns that empower our workforce to recognize risks and act as the first line of defense. These initiatives included our Phishing Prevention Program, continual reinforcement of safe cyber practices both at work and while traveling and a companywide "Spot That Phish" contest designed to strengthen real-world threat recognition in an engaging way. To support day-to-day learning, we also provide practical guides and resources internally, making cybersecurity knowledge accessible to every Team Member. Together, these efforts reflect a proactive and holistic approach, pairing strong technical safeguards with an informed, vigilant culture committed to protecting our people, our systems and the trust placed in us.



Ethical Conduct and Compliance

Caesars strives to conduct its business ethically and in accordance with all applicable laws and regulations. Our Code of Commitment, first made public in 2000, is our pledge to all stakeholders to behave with integrity and respect for all, as well as care for the environment. [Learn More.](#)

Sustaining Ethical Conduct

We maintain a Code of Ethics and Business Conduct that includes standards designed to promote honest and ethical conduct and full, fair, accurate and timely public disclosures. Our Chief Legal Officer serves as the compliance officer of the Code, and we provide annual Team Member training regarding the contents and importance of the Code. 100% of Director-Level Team Members and above are required to complete training in our Code of Ethics and Business Conduct. In 2025, we completed our annual review of our Code of Ethics and Business Conduct, and no changes were made.

Maintaining Compliance

As a publicly traded corporation registered with and licensed by multiple regulatory bodies and as required by the Mississippi Gaming Commission, Nevada Gaming Commission and New Jersey Casino Control Commission, we maintain a Compliance Committee that implements and administers our Compliance Plan. The Compliance Committee's duties include investigating key Team Members, vendors of goods and services, sources of financing, consultants, lobbyists and others who wish to do substantial business with us or our subsidiaries and making recommendations to our management concerning their suitability from an ethical and compliance standpoint. The Compliance Committee held four meetings in 2025. This year, the Compliance Committee's key focus was Anti-Money Laundering and ensuring we operate in accordance with regulations that vary by jurisdiction.

Assuring Anti-Corruption and Anti-Money Laundering

As part of our ethics and compliance programs, we focus on anti-corruption, ensuring that all Team Members know their legal responsibilities, including those of the U.S. Foreign Corrupt Practices Act and other applicable local anti-bribery and anti-corruption laws and regulations. Our ethics training explicitly includes a module on anti-corruption.

We are committed to full compliance with legal and regulatory requirements and to preventing and detecting money laundering and other crimes through our gaming operations. We maintain a Bank Secrecy Act/Anti-money Laundering (BSA/AML) program that fosters an understanding of BSA/AML responsibilities across all levels of the organization, and we implement robust procedures in support of this program. It includes strong governance and effective internal controls and procedures to comply with applicable BSA requirements, regulatory guidance and any related laws and to take measures to prevent its affiliated casinos from being used for money laundering or other criminal activity. Execution of the program is governed with reference to FINCEN's guidance on the Culture of Compliance. Our internal AML Policy, Know Your Customer Policy and BSA Identification Policy outline our AML Program and set the minimum standards for the related procedures and internal controls of our casino affiliates.

Team Members in high-exposure roles are required to complete annual training on Company compliance policies, including AML, and pass a test with a score of 100%. Our AML program and tools are implemented across all platforms, including Caesars Digital's, optimizing processes across our properties, online gaming and sports betting to ensure consistency everywhere we do business. [Learn More.](#)

About This Report

Thank you for your interest in our 2025 Corporate Social Responsibility (CSR) Report.

The scope of this report is Caesars Entertainment, Inc., the largest casino-entertainment Company in the U.S., formed in 2020 following the merger of Caesars Entertainment Corporation and Eldorado Resorts, Inc.

Financial data is based on data reported in Caesars Entertainment, Inc.'s Annual Report on Form 10-K for the fiscal year ended December 2025, unless otherwise noted.

Publication date: The content of this 2025 CSR Report includes information relating to the 2025 calendar year and is published in June 2026.

Human Resources data represents employees in our global headcount (GRI 2-7) identified as Direct Employees employed at our owned and operated properties in the U.S. and Global workforce that supports U.S. Operations. Non-Direct Employees, representing tribal properties Harrah's Cherokee, Harrah's Cherokee Valley River, Harrah's Northern California in the U.S. and Caesars Windsor in Canada. All other human resources data tables refer to Direct Employees in the U.S., except for safety (GRI 403-9, 403-10), where Non-Direct Employees are reported as well. For a full list of properties, see Caesars Entertainment's Annual Report on Form 10-K for the fiscal year ended December 2025, pages 31-32.

Environmental data is shown for five years. See section in our GRI Content Index: Basis of Reporting for details. Data includes adjustments to greenhouse gas emissions in line with GHG protocol guidance.

Safety data includes full- and part-time U.S. Direct Employees and Non-Direct Employees.

Currency: All dollar amounts quoted in this report refer to U.S. currency (USD).

Assurance: This report has been extensively verified internally but not externally assured, except for GHG emissions data, which was verified by an external expert. Verification occurred prior to the adjustments stated in the Basis of Reporting. The verification statement can be downloaded from our website.

GRI: This report has been prepared in accordance with GRI Standards. The principles outlined in GRI 1: Foundation 2021 have informed our reporting approach. For details of our materiality assessment, see section: CSR Strategy: PEOPLE PLANET PLAY.

SASB: Caesars Entertainment reports against the Sustainability Accounting Standards Board (SASB) standards relevant for our business: the Casinos & Gaming Industry Standard and the Hotels & Lodging Industry Standard.

TCFD: We include our climate change mitigation response in the form of an overview of climate change Governance, Strategy, Risk and Metrics using the Task Force on Climate-Related Financial Disclosures (TCFD) framework. We welcome your feedback and invite you to send comments to: peopleplanetplay@caesars.com

Please also engage with us on social media:

X: @CaesarsEnt

LinkedIn: linkedin.com/company/caesars-entertainment-inc

Facebook: facebook.com/CaesarsEntertainmentInc

This report and previous reports are published online, including our **2025 CSR Report Appendix** that contains the following disclosures:

- GRI Content Index
- SASB Disclosure
- TCFD Overview

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Thank you for your interest in this report.

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