

Position on Climate and Environmental Management

Definition

Climate and Environmental Management for Caesars Entertainment means mitigating climate risk through reduction of energy consumption and greenhouse gas emissions throughout our value chain and protecting the ecosystems and forests of the communities in which we operate.

Importance of Climate Change

We acknowledge that climate change continues to impact our planet, and the projected severe effects of climate change - such as property damage or supply chain issues stemming from extreme weather events - has already and may continue to directly affect our facilities, operations and the guests we serve.

Values and Principles

Caesars Entertainment is committed to being a responsible corporate citizen and environmental steward. In 2000, we published our first Code of Commitment as a pledge to our guests, Team Members, communities, business partners and the environment.

Our PEOPLE PLANET PLAY Corporate Social Responsibility (CSR) approach was created from our Code of Commitment, and today, the Code aligns with our Environmental, Social and Governance (ESG) priorities. Climate change falls within the PLANET pillar.

Our Code of Commitment	
People	We commit to supporting the wellbeing of all our Team Members, guests and local communities.
Planet	We commit to taking care of the world we call home.
Play	We commit to creating memorable experiences for our guests and leading the industry as a responsible business, including Responsible Gaming practices.

Our Approach

At Caesars Entertainment, in line with global efforts, we have taken action to reduce our environmental impacts across the entire scope of our operations and the areas within our supply chain which we have influence upon, leading our industry in many aspects of energy reductions, greenhouse gas (GHG) emissions avoidance and resource efficiency.

We have been monitoring and taking steps to reduce our climate impacts since our first formal set of climate goals in 2007. In 2024, Caesars updated its greenhouse gas emission reduction goals for Scope 1 and 2 to align with a 1.5-degree Celsius pathway which the scientific community now believes is necessary to avoid catastrophic climate change.

We commit to continuing to take aggressive action to minimize our climate impact through resource efficiencies across our operations and supply chain, while continuing to assess and manage climate change risks on our business to minimize potential disruption for our guests, Team Members and communities.

Direct Emission Reduction Goals

Our IPCC aligned emission reduction goals commit us to reducing 100% of our Scope 1 and 2 GHG emissions by 2050 in accordance with scientific guidelines to achieve global warming levels limited to 1.5 degrees. Our interim goal is to reduce scope 1 and 2 GHG emissions by 46.2% against a 2019 baseline by 2030.

We continue to review these targets in the light of the latest climate science.

To achieve our targets, we have defined a clear pathway to reduce our direct GHG emissions (Scope 1+2) that includes:

- Continuing to implement energy efficiencies through capital investment and operational changes
- Integrating more renewable energy resources into our supply chain, including both on-site solar installations and off-site solar projects
- Encouraging energy and water conservation by our Team Members
- Enabling customers, Team Members, and guests to reduce their impact through use of on-site electric vehicle charging stations, on-site waste management options, sustainable meetings and events certifications, and LEED building certification
- Adopting nature-based solutions to offset residual GHG Emissions
- Adopting green building strategies and practices to reduce environmental impact and improve operating efficiencies.

Implementing Energy Efficiencies and Conservation

We pursue opportunities to improve the energy and resource efficiency of our properties through different means, including:

- **Identifying Energy Losses:** Conducting property audits to identify potential areas of energy and water waste and taking corrective action.
- **Proactive Preventive Maintenance:** Ensuring our systems and equipment are properly maintained to allow for efficient resource use.
- **Energy Efficient Replacements:** Selecting energy and water-efficient options for equipment replacements compatible with operational needs.
- **Retrofits:** Upgrading our facilities and systems including lighting, HVAC, controls, roofs, appliances and other equipment to deliver energy and water efficiencies.
- **Leveraging Technology:** Using advanced strategies to capture data from our Building Energy Management Systems (BEMS) to optimally heat, cool and dehumidify our spaces in an efficient manner.
- **Auto Shut-Off:** Using sensors and automated systems to shut down power when not needed.
- **Best Practices & Engagement:** Sharing best practices to conserve energy and water with our Team Members through CodeGreen programs and training. We also engage with guests and ask for their support by turning off lights and re-using towels and linen.

Green Building: Designing and constructing new properties and renovations in line with green building principles when possible, notably the U.S. Green Building Council's Leadership in Energy and Environmental Design (LEED) standards and approaches.

We also monitor and track energy performance and review opportunities with our property teams to improve efficiency and encourage conservation.

Adopting Renewable Energy

We are increasing our use of renewable energy in the following ways:

- **Renewable Energy Purchase Power Agreements:** Integrating renewable energy as part of our total electricity supply strategy through long-term agreements to purchase energy from qualified renewable energy projects.
- **On-Site Solar Installations:** Expanding our on-site solar power generation through the installation of both rooftop and solar parking canopies at properties.
- **Off-Site Solar Projects:** Contracting with developers to purchase energy from large-scale renewable energy projects located off-site where renewable energy will be delivered to our properties through the electrical grid.
- **Renewable Energy Credits:** Purchasing renewable energy credits when necessary to help support the development of renewable energy projects.
- **Greening of the Grid:** We purchase electricity from utilities who are increasingly incorporating more renewable resources into their energy supply mix.

Managing our Indirect (Scope 3) Emissions

Our Scope 3 emissions reduction goal commits us to reducing 37.5% of our material Scope 3 emissions by 2035, in-line with a 2-degree reduction pathway. We continue to review these targets in the light of the latest climate science.

To achieve our target, we commenced an annual assessment of emissions within our supply chain in 2023, to understand the key levers in driving emissions reductions and continue to share results across the business to consider emissions reductions across all value chain opportunities.

We remain committed to helping educate our suppliers on energy efficiencies and emission reductions and encourage them to disclose and improve their carbon performance to allow for a more accurate understanding of our Scope 3 emissions.

We continue to identify opportunities to further use our influence to reduce our Scope 3 footprint.

Supporting Guest e-Mobility

In addition to our carbon reduction targets, we help our guests live a low-carbon lifestyle. In 2023, we launched a new enterprise-wide Electric Vehicle (EV) program which brings over 300 new charging ports to our properties for use by guests who choose cleaner forms of

transportation. These new ports are in addition to hosting an existing Tesla Supercharger station and energy center at The LINQ Promenade in Las Vegas and a Tesla Supercharger station at the ROW in Reno, Nevada.

Engaging our Team Members

CodeGreen is our Team Member environmental sustainability program that has been successfully educating, engaging and exciting Team Members for more than 15 years. Team Members get involved in many different activities and events to help us take care of the planet we all call home. Every year, our properties organize CodeGreen activities in support of Earth Month that range from local cleanup events to local park conservation and more.

Supporting Biodiversity in Our Communities

We are committed to assessing and managing risks to the natural ecosystems of the communities where we operate as the health and wellness of these ecosystems are essential to providing memorable guest experiences, including our communities' forests. We manage risk to the natural habitat of destinations where we operate through regular STAR reporting which monitors our biodiversity risks and maps against our land footprint. The results of this reporting are shared with our properties to continue to improve our impact on the environment. Additionally, we engage with our environmental partners to advocate and support ecosystems outside of Caesars' physical footprint.

Supporting Environmental Partners

As part of our community impact programs, we support a range of environmental causes through financial donations, Team Member volunteering and public-private partnerships. Our signature partnerships include:

- **National Park Trust:** National Park Trust preserves parks today and creates park stewards for tomorrow. Its goal is to build on its long history of engaging outdoor education programs and distance learning programs. Caesars Entertainment's funding provides a comprehensive Buddy Bison program for hundreds of school students and Team Members volunteer in National Park Trust educational and conservation programs. Caesars Entertainment has been a National Park Trust partner since 2010.
- **Arbor Day Foundation:** Arbor Day Foundation is dedicated to the restoration and conservation of our world's forests and bringing tree coverage to communities to help protect against urban heat islands. Caesars Entertainment's funding provides the support for large-scale forest restoration in communities where we operate to help protect and restore biodiversity, conserve nature, and support restoration after severe climate events including wildfires.

Visit caesars.com/corporate-social-responsibility for our current CSR Report and other supporting documents.

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- **Department of Energy (DOE) Better Buildings and Better Climate Challenge:**
Caesars Entertainment partnered with the DOE in two of their signature programs aimed at reducing greenhouse gas emissions and driving building efficiencies. Through the partnership, Caesars reinforced its public climate reduction pledge and added a specific target to improve energy intensity at its portfolio of properties by 20% within the next ten years. The program provides a platform for collaboration with other program members as well as with DOE staff and allows for independent insight on strategies and approaches to meeting our climate and energy reduction goals.

Transparent Climate Change Disclosure

We are committed to measuring our progress in reducing energy consumption and GHG emissions. Our carbon inventory is independently verified by a third party each year. We report our progress in several ways:

- Annual reporting of GHG emissions to regulatory agencies as required by applicable laws and regulations
- Annual disclosure of performance against targets in our CSR Report
- Annual disclosure of GHG emissions to S&P Corporate Sustainability Assessment
- Annual disclosure in line with the Task Force on Climate-related Financial Disclosures (TCFD) framework

Governance Of Climate Change

The CSR Committee of the Board of Directors of Caesars Entertainment is responsible for climate-related issues and oversees climate-related risks, performance against targets and policies and programs to achieve our goals. The CSR Committee draws upon external expertise in climate-related issues from Caesars Entertainment's External CSR Advisory Council and NGO partners.

Implementation of our climate change strategy is led by the Senior Vice President, Engineering & Asset Management and supported by several departments across the organization including all property teams, human resources and CSR.

Climate-related metrics are tracked and reported regularly to Caesars Entertainment's Senior Leadership Team and to the CSR Committee of the Board of Directors.

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