



## Position on Water Stewardship

### Definition

We define water stewardship as the responsible management of water resources to reduce consumption, minimize risk and support local water basins and communities.

### Importance of Water Stewardship

Water availability and quality are considered fundamental to the continuity of our business in the areas we operate and to the ecosystems associated with those communities. The availability of freshwater and the quality of this water directly affects our customers, Team Members, and local communities. Without the availability of quality water, we would not be able to operate; our customers would not be able to use our facilities, Team Members would not be able to work, ecosystems would not be able to thrive, and local communities would be negatively impacted through loss of jobs and tax revenue.

Managing our water use effectively and with awareness of water security priorities in our different jurisdictions helps protect our business, our stakeholders and our environment.

### Values and Principles

Caesars Entertainment is committed to being a responsible corporate citizen and environmental steward. In 2000, we published our first Code of Commitment as a pledge to our guests, Team Members, communities, business partners and those we reach through our business. Our PEOPLE PLANET PLAY Corporate Social Responsibility (CSR) approach was created from our Code of Commitment, and today, the Code aligns with our Environmental, Social and Governance (ESG) priorities.

Water stewardship falls within the PLANET pillar.

Our Code of Commitment	
<b>People</b>	We commit to supporting the wellbeing of all our Team Members, guests and local communities.
<b>Planet</b>	We commit to taking care of the world we call home.
<b>Play</b>	We commit to creating memorable experiences for our guests and leading the industry as a responsible business, including Responsible Gaming practices.

## Our Approach

We are committed to the responsible use of water in our operations. Caesars Entertainment uses water at its properties for the following purposes:

- General hotel areas and guest rooms—hygiene and consumption
- HVAC and refrigeration
- Kitchen operations—food preparation
- Laundry facilities
- Landscape maintenance, water features and irrigation
- Pools/Spas

We understand the importance of water and the interrelationship it has with energy and climate, so our focus on both energy and water conservation are complimentary as it relates to our overall commitment to climate change mitigation and water stewardship.

## Reducing Water Consumption

We continue efforts to decrease water consumption by using water efficient technologies, Team Member education, guest communications (for example, to reduce laundry needs) and engagement with suppliers who influence water usage.

In 2022, we committed to a new target to reduce water consumption by 20% per square foot by 2035 using a 2019 baseline. We plan to achieve this target through a mixture of measures to improve evaporative cooling efficiency, new leak detection procedures, drip irrigation and smart watering controls for landscape and garden areas, low flow fixtures across all properties, and more. We are committed to meeting our newly established goals to do our part to mitigate water risk in the communities in which we do business.

## Mitigating Water Risk

Our primary procedure for identifying and assessing risk is through the bi-annual completion of a water risk assessment performed independently of other risks. By assessing water risk as a standalone issue, we can measure and classify the potential impact of water-related risk at both the company and facility level. To do this, we use two publicly available online resources: WRI's Aqueduct and Ecolab Smart Water Navigator. Through these tools, declining water quality, increased water stress and flooding have been identified as the most common water risks with the potential to have a substantive financial or strategic impact on our business.

To further mitigate water risk, we work with regulators and local authorities to help ensure freshwater availability for our facilities and engage with them regarding proposed policy changes as needed. We support efforts to manage and remediate potential negative impacts to ecosystems and habitats where water is withdrawn or discharged.

## Water Discharge

Most of our water is used on site as process water, by our guests and Team Members, or through evaporative loss. Although in many of our largest markets, such as Southern Nevada, wastewater is routed directly into the sewer system and from there to water treatment facilities where it is managed/treated by those municipalities and often returned to the water source, we still believe conservation is an important strategy to mitigate overall water risk. This is particularly important given the amount of energy used in delivering and treating water and the magnitude of loss associated with municipal water systems. However, it is important to recognize large amounts of water that is used at our properties is returned to the ecosystem after treatment.

## Supporting Water Conservation in our Communities

In Nevada, we participate as members of the Nevada Resort Association Sustainability Committee which advances water stewardship and collaboration with the Southern Nevada Water Authority. We also work directly with local water agencies, such as the Las Vegas Valley Water District, to encourage water conservation and to get information out directly to our Team Members about how they can help reduce water use both at home and in the workplace.

## Governance Of Water Stewardship

The CSR Committee of the Board of Directors of Caesars Entertainment is responsible for environmental issues, including water stewardship, on behalf of the Board of Directors and oversees water-related risks, performance against targets and policies and programs to

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achieve our goals. The CSR Committee draws upon external expertise in environmental issues from Caesars Entertainment's External CSR Advisory Council and NGO partners.

Implementation of our water stewardship programs is led by the Senior Vice President, Engineering & Asset Management and supported by several departments across the organization including all property teams, Human Resources and CSR.

Water-related metrics are tracked and reported regularly to Caesars Entertainment's Senior Leadership Team and to the CSR Committee of the Board of Directors.

## Validity

This Position On Water Stewardship:

Includes all Caesars Entertainment corporate divisions and owned and operated hospitality facilities. We encourage the same approach at managed and joint venture (tribal) destinations.

- Has been approved by Caesars Entertainment's Senior Leadership Team and the CSR Committee of the Board of Directors.

**Last Published Update – June 2025**